



### Domestic Market Update:

- Mixed trends are seen in castor physical markets today amid heavy pace of arrivals today. All India castor seed arrival is 15510 quintal which is higher from last day arrival of 14825 quintal.
- Overall Kharif acreage under castor seed as on 11<sup>th</sup> September is reported lower by 15.68% this year area of 7.39 lakh hectares against 8.76 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.



NCDEX Castor Futures				Date: 18.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	+1.36	4154	4220	4130	4184	7605	28340
20-Oct	+0.95	4190	4230	4166	4230	780	785
20-Nov	-	-	-	-	-	-	-

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Sep-20		17-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	4045	3950	4040	5
	Harij	3960	4000	3900	4025	-25
	Rajkot	3500	3850	3500	3925	-75
	Gondal	3755	3905	3705	3905	Unch
	Deesa	3975	4000	4075	4100	-100
	Bhabar	4000	4025	4000	4050	-25
	Mehsana	3950	4000	3950	4010	-10
	Kadi	4000	4080	4000	4085	-5
	Sabarkatha	4000	4025	4000	4050	-25
	Gandhi Nagar	3950	4000	4000	4025	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3875	4000	3850	4000	Unch
	Junagadh	NA	NA	3500	3865	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3980	4000	3980	4000	Unch
	Sumerpur	3925	3935	3900	3915	20

Center	Market	Fig. in Quintal		Change
		18-Sep-20	17-Sep-20	
Gujarat	Patan	1950	1875	75
	Harij	1200	1350	-150
	Rajkot	780	630	150
	Gondal	600	650	-50
	Deesa	225	675	-450
	Bhabar	320	400	-80
	Mehsana	900	750	150
	Kadi	5120	4400	720
	Sabarkatha	640	640	Unch



	Gandhi Nagar	1125	900	<b>225</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	2250	1875	<b>375</b>
	Junagadh	NA	40	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	400	640	<b>-240</b>
<b>Total Arrivals/Above Markets</b>		<b>15510</b>	<b>14825</b>	<b>685</b>

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