

**Domestic Market Update:**

- Mostly firm tone are depicted in castor physical markets today after weak supplies today. All India castor seed arrival is 14895 quintal which is lower from last day arrival of 15585 quintal.
- Overall Kharif acreage under castor seed as on 11<sup>th</sup> September is reported lower by 15.68% this year area of 7.39 lakh hectares against 8.76 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Hareesh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.



NCDEX Castor Futures				Date: 18.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	+1.36	4154	4220	4130	4184	7605	28340
20-Oct	+0.95	4190	4230	4166	4230	780	785
20-Nov	-	-	-	-	-	-	-

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Sep-20		18-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3950	4125	3900	4045	80
	Harij	3960	3990	3960	4000	-10
	Rajkot	3500	3900	3500	3850	50
	Gondal	3755	3955	3755	3905	50
	Deesa	4000	4025	3975	4000	25
	Bhabar	4025	4050	4000	4025	25
	Mehsana	4000	4055	3950	4000	55
	Kadi	4000	4100	4000	4080	20
	Sabarkatha	4050	4100	4000	4025	75
	Gandhi Nagar	4000	4075	3950	4000	75
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3825	4015	3875	4000	15
	Junagadh	NA	NA	3700	3860	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	Closed	Closed	3980	4000	-
	Sumerpur	3975	4000	3925	3935	65

Center	Market	Fig. in Quintal		Change
		19-Sep-20	18-Sep-20	
Gujarat	Patan	2475	1950	525
	Harij	1125	1200	-75
	Rajkot	720	780	-60
	Gondal	500	600	-100
	Deesa	225	225	Unch
	Bhabar	320	320	Unch
	Mehsana	900	900	Unch
	Kadi	5040	5120	-80
	Sabarkatha	400	640	-240



	Gandhi Nagar	900	1125	<b>-225</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1650	2250	<b>-600</b>
	Junagadh	NA	75	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	Closed	NA	-
	Sumerpur	640	400	<b>240</b>
<b>Total Arrivals/Above Markets</b>		<b>14895</b>	<b>15585</b>	<b>-690</b>

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