

Domestic Market Update:

- Mixed trend are featured in castor physical markets today amid heavy pace of arrivals today. All India castor seed arrival is 14424 quintal which is higher from last day arrival of 12167 quintal.
- Overall Kharif acreage under castor seed as on 11th September is reported lower by 15.68% this year area of 7.39 lakh hectares against 8.76 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Hareesh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.



NCDEX Castor Futures				Date: 22.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	-0.52	4214	4226	4170	4192	5780	27355
20-Oct	-0.52	4232	4252	4208	4210	1890	2895
20-Nov	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Sep-20		21-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4155	4000	4125	30
	Harij	4000	4100	3965	4025	75
	Rajkot	3540	3960	3500	3915	45
	Gondal	3805	3955	3805	3980	-25
	Deesa	4025	4050	4000	4125	-75
	Bhabar	4025	4050	4025	4050	Unch
	Mehsana	4050	4075	4025	4065	10
	Kadi	4025	4105	4100	4200	-95
	Sabarkatha	4075	4250	4050	4100	150
	Gandhi Nagar	4050	4100	4050	4100	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3875	4010	3850	4015	-5
	Junagadh	3500	3875	3500	3790	85
	Dhrol	3325	3755	NA	NA	-
Rajasthan	Jodhpur	3850	4000	Closed	Closed	-
	Sumerpur	3950	3975	Closed	Closed	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Sep-20	21-Sep-20	
Gujarat	Patan	2625	1500	1125
	Harij	1350	1500	-150
	Rajkot	440	540	-100
	Gondal	660	800	-140
	Deesa	225	480	-255



	Bhabar	320	240	80
	Mehsana	563	525	38
	Kadi	4720	4800	-80
	Sabarkatha	320	400	-80
	Gandhi Nagar	1125	600	525
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1650	750	900
	Junagadh	15	32	-17
	Dhrol	11	NA	-
Rajasthan	Jodhpur	NA	Closed	-
	Sumerpur	400	Closed	-
Total Arrivals/Above Markets		14424	12167	2257

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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