

Domestic Market Update:

- Mixed trend are extended in castor physical markets today amid heavy pace of arrivals today. All India castor seed arrival is 14460 quintal which is higher from last day arrival of 14424 quintal.
- Overall Kharif acreage under castor seed as on 11th September is reported lower by 15.68% this year area of 7.39 lakh hectares against 8.76 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.

NCDEX Castor Futures				Date: 23.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	-0.24	4192	4200	4162	4174	3250	26635
20-Oct	+0.05	4222	4240	4202	4214	875	3465
20-Nov	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Sep-20		22-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4155	4000	4155	Unch
	Harij	3975	4125	4000	4100	25
	Rajkot	3525	3910	3540	3960	-50
	Gondal	3755	3955	3805	3955	Unch
	Deesa	3950	4000	4025	4050	-50
	Bhabar	4025	4050	4025	4050	Unch
	Mehsana	4000	4050	4050	4075	-25
	Kadi	4000	4095	4025	4105	-10
	Sabarkatha	4050	4100	4075	4250	-150
	Gandhi Nagar	4050	4100	4050	4100	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3875	3975	3875	4010	-35
	Junagadh	3500	3890	3500	3875	15
	Dhrol	NA	NA	3325	3755	-
Rajasthan	Jodhpur	3850	4000	3850	4000	Unch
	Sumerpur	3925	3950	3950	3975	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Sep-20	22-Sep-20	
Gujarat	Patan	2850	2625	225
	Harij	1350	1350	Unch
	Rajkot	630	440	190
	Gondal	750	660	90
	Deesa	188	225	-38



	Bhabar	240	320	-80
	Mehsana	750	563	188
	Kadi	4200	4720	-520
	Sabarkatha	480	320	160
	Gandhi Nagar	675	1125	-450
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1875	1650	225
	Junagadh	72	15	57
	Dhrol	NA	11	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		14460	14424	36

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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