

**Domestic Market Update:**

- Mixed trend are extended in castor physical markets today amid heavy pace of arrivals today. All India castor seed arrival is 12420 quintal which is lower from last day arrival of 11447 quintal.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.



NCDEX Castor Futures				Date: 25.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	+0.67	4184	4228	4182	4210	4495	26235
20-Oct	+0.76	4218	4268	4240	4250	1230	4720
20-Nov	-	-	-	-	-	-	-

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Sep-20		24-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4150	4000	4155	-5
	Harij	NR	NR	NR	NR	-
	Rajkot	3650	3880	3525	3890	-10
	Gondal	3805	3955	3755	3955	Unch
	Deesa	4050	4115	3970	4115	Unch
	Bhabar	4000	4100	4025	4075	25
	Mehsana	Closed	Closed	4000	4075	-
	Kadi	4000	4125	4035	4135	-10
	Sabarkatha	4075	4100	4050	4100	Unch
	Gandhi Nagar	4050	4100	4050	4075	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3825	4000	3800	4000	Unch
	Junagadh	NA	NA	3250	3610	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3950	4000	3850	3950	50
	Sumerpur	3950	3975	3925	3950	25

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		25-Sep-20	24-Sep-20	
Gujarat	Patan	1950	2325	-375
	Harij	NR	NR	-
	Rajkot	900	650	250
	Gondal	650	450	200
	Deesa	225	319	-94
	Bhabar	320	320	Unch
	Mehsana	Closed	525	-



	Kadi	4560	3632	<b>928</b>
	Sabarkatha	640	400	<b>240</b>
	Gandhi Nagar	525	750	<b>-225</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	2250	1650	<b>600</b>
	Junagadh	NA	26	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	400	400	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>12420</b>	<b>11447</b>	<b>973</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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