

Domestic Market Update:

- Mixed trend are extended in castor physical markets today amid heavy pace of arrivals today. All India castor seed arrival is 14365 quintal which is higher from last day arrival of 12467 quintal.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.

NCDEX Castor Futures				Date: 25.09/2020			
Contract	+/- (%)	Open	High	Low	Clos e	Volum e	O. Int
20-Sept	+0.67	4184	4228	4182	4210	4495	26235
20-Oct	+0.76	4218	4268	4240	4250	1230	4720
20-Nov	-	-	-	-	-	-	-

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		26-Sep-20		25-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4125	4000	4150	-25
	Harij	3975	4100	NR	NR	-
	Rajkot	3700	3970	3650	3880	90
	Gondal	3805	3980	3805	3955	25
	Deesa	4075	4100	4050	4115	-15
	Bhabar	4000	4075	4000	4100	-25
	Mehsana	4050	4105	Closed	Closed	-
	Kadi	4025	4125	4000	4125	Unch
	Sabarkatha	4100	4125	4075	4100	25
	Gandhi Nagar	4050	4100	4050	4100	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3825	3975	3825	4000	-25
	Junagadh	NA	NA	3500	3600	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3900	3975	3950	4000	-25
	Sumerpur	3925	3950	3950	3975	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		26-Sep-20	25-Sep-20	
Gujarat	Patan	2400	1950	450
	Harij	1500	NR	-
	Rajkot	360	900	-540
	Gondal	550	650	-100
	Deesa	75	225	-150
	Bhabar	320	320	Unch
	Mehsana	1125	Closed	-



	Kadi	4400	4560	<b>-160</b>
	Sabarkatha	320	640	<b>-320</b>
	Gandhi Nagar	825	525	<b>300</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	2250	2250	<b>Unch</b>
	Junagadh	NA	47	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	240	400	<b>-160</b>
<b>Total Arrivals/Above Markets</b>		<b>14365</b>	<b>12467</b>	<b>1898</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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