

### Domestic Market Update:

- Firm trend are featured in castor physical markets today amid slow pace of arrivals today. All India castor seed arrival is 12734 quintal which is lower from last day arrival of 14366 quintal.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Hareesh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.

NCDEX Castor Futures				Date: 28.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	+0.33	4222	4270	4220	4232	8190	23945
20-Oct	+0.42	4252	4314	4252	4270	5510	8265
20-Nov	-	-	-	-	-	-	-

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Sep-20		26-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4135	4000	4125	10
	Harij	4075	4125	3975	4100	25
	Rajkot	NR	NR	3700	3970	-
	Gondal	3855	4055	3805	3980	75
	Deesa	4055	4120	4075	4100	20
	Bhabar	4100	4125	4000	4075	50
	Mehsana	4075	4125	4050	4105	20
	Kadi	4100	4165	4025	4125	40
	Sabarkatha	4100	4150	4100	4125	25
	Gandhi Nagar	4125	4150	4050	4100	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3800	3975	3825	3975	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	3200	3785	3260	3685	100
	Rajasthan	Jodhpur	3950	4000	3900	3975
Sumerpur		3950	4000	3925	3950	50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		28-Sep-20	26-Sep-20	
Gujarat	Patan	2774	2400	374
	Harij	1350	1500	-150
	Rajkot	NR	360	-
	Gondal	1000	550	450
	Deesa	222	75	147
	Bhabar	240	320	-80
	Mehsana	525	1125	-600



	Kadi	3200	4400	<b>-1200</b>
	Sabarkatha	320	320	<b>Unch</b>
	Gandhi Nagar	750	825	<b>-75</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1950	2250	<b>-300</b>
	Junagadh	NA	NA	-
	Dhrol	3	1	<b>2</b>
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	400	240	<b>160</b>
<b>Total Arrivals/Above Markets</b>		<b>12734</b>	<b>14366</b>	<b>-1633</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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