

### Domestic Market Update:

- Mixed trends are featured in castor physical markets today amid lower supplies today. All India castor seed arrival is 13480 quintal which is lower from last day arrival of 15308 quintal.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Hareesh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.



NCDEX Castor Futures				Date: 30.09/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Sept	-0.05	4234	4256	4216	4232	5410	19560
20-Oct	-0.05	4278	4296	4260	4276	4175	13745
20-Nov	-	-	-	-	-	-	-

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		30-Sep-20		29-Sep-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4130	4000	4135	-5
	Harij	4050	4075	4075	4100	-25
	Rajkot	3600	3960	3650	3950	10
	Gondal	3805	4005	3805	4005	Unch
	Deesa	4030	4070	4085	4125	-55
	Bhabar	4050	4075	4100	4125	-50
	Mehsana	4050	4120	4050	4120	Unch
	Kadi	4100	4150	4100	4150	Unch
	Sabarkatha	4100	4125	4100	4150	-25
	Gandhi Nagar	4075	4100	4075	4100	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3800	4000	3850	3975	25
	Junagadh	NA	NA	3500	3925	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3500	3800	3950	4000	-200
	Sumerpur	3950	3975	3950	4000	-25

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Sep-20	29-Sep-20	
Gujarat	Patan	2494	2774	674
	Harij	1650	1350	150
	Rajkot	480	NR	-
	Gondal	650	1000	-250
	Deesa	106	222	36
	Bhabar	320	240	160
	Mehsana	825	525	225



	Kadi	3600	3200	<b>800</b>
	Sabarkatha	360	320	<b>160</b>
	Gandhi Nagar	600	750	<b>Unch</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1950	1950	<b>-75</b>
	Junagadh	NA	NA	-
	Dhrol	NA	3	-
<b>Rajasthan</b>	Jodhpur	45	NA	-
	Sumerpur	400	400	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>13480</b>	<b>15308</b>	<b>-1829</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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