

Domestic Market Update

- Mixed trend are extended in Castor physical markets amid heavy supplies today. All India castor seed arrival is 14183 quintal which is higher from last day arrival of 13544 quintal.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18th September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.
- Also the area under castor in Rajasthan is believed to be higher for 2019-20 at 1, 54,240 hectares per government estimates over last year's 1, 38,000 hectares. Meanwhile final production for the State is estimated to be 2.46 lakh tonnes as against the first estimate of 2.35 lakh tonnes.



NCDEX Castor Futures				Date: 6.10/2020			
Contract	+/- (%)	Open	High	Low	Clos e	Volum e	O. Int
20-Sept	-1.42	4214	4228	4112	4162	8375	12675
20-Oct	-1.31	4258	4276	4156	4212	11870	24205
20-Nov	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		6-Oct-20		5-Oct-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4200	4000	4175	25
	Harij	4080	4140	4080	4140	Unch
	Rajkot	3500	3990	3505	4005	-15
	Gondal	3855	4055	3855	4080	-25
	Deesa	4075	4120	4150	4165	-45
	Bhabar	4075	4125	4100	4125	Unch
	Mehsana	4100	4140	4100	4145	-5
	Kadi	4100	4150	4075	4160	-10
	Sabarkatha	4100	4150	4125	4175	-25
	Gandhi Nagar	4050	4100	4075	4125	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3850	4040	3875	4025	15
	Junagadh	3750	3925	3500	3900	25
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3700	3900	3700	3900	Unch
	Sumerpur	3950	4000	3950	4000	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Oct-20	5-Oct-20	
Gujarat	Patan	3000	2625	375
	Harij	1500	1500	Unch
	Rajkot	370	430	-60
	Gondal	550	650	-100
	Deesa	548	375	173
	Bhabar	400	400	Unch
	Mehsana	975	675	300
	Kadi	2800	3200	-400
	Sabarkatha	240	160	80
	Gandhi Nagar	1125	825	300
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	2250	2250	Unch
	Junagadh	25	54	-29
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		14183	13544	639

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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