



Domestic Market Update

- Mixed trend are seen in Castor physical markets amid weak supplies today. All India castor seed arrival is 13290 quintal which is lower from last day arrival of 13770 quintal.
- All India average price of castor seed traded firm in the last week of September as buyers are active in the market. Castor seed price was around Rs.3844/quintal against last week price of Rs.3696/Quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18th September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.



NCDEX Castor Futures				Date: 8.10/2020			
Contract	+/- (%)	Open	High	Low	Clos e	Volum e	O. Int
20-Oct	+1.28	4094	4136	4072	4130	3605	7230
20-Nov	+1.45	4142	4228	4142	4200	6715	29995
20-Dec	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Oct-20		7-Oct-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4150	4000	4175	-25
	Harij	4000	4075	3975	4060	15
	Rajkot	3500	3890	3675	3930	-40
	Gondal	3805	4025	3805	4005	20
	Deesa	4075	4105	4000	4075	30
	Bhabar	4075	4100	4075	4100	Unch
	Mehsana	4040	4085	4050	4110	-25
	Kadi	4050	4120	4050	4125	-5
	Sabarkatha	4050	4075	4075	4100	-25
	Gandhi Nagar	4050	4100	4050	4100	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3900	4010	3875	4000	10
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	3700	3900	3700	3900
Sumerpur		3900	3950	3950	4000	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Oct-20	7-Oct-20	
Gujarat	Patan	2250	2625	-375
	Harij	1875	1650	225
	Rajkot	470	350	120
	Gondal	600	650	-50
	Deesa	437	600	-163
	Bhabar	400	320	80
	Mehsana	975	975	Unch
	Kadi	2600	2960	-360
	Sabarkatha	320	240	80
	Gandhi Nagar	713	750	-38
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	2250	2250	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		13290	13770	-480

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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