

### Domestic Market Update

- Mixed trend are extended in Castor physical markets after heavy supplies today. All India castor seed arrival is 15257 quintal which is higher from last day arrival of 13290 quintal.
- All India average price of castor seed traded firm in the last week of September as buyers are active in the market. Castor seed price was around Rs.3844/quintal against last week price of Rs.3696/Quintal.
- According to Government 1<sup>st</sup> advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.



NCDEX Castor Futures				Date: 9.10/2020			
Contract	+/- (%)	Open	High	Low	Clos e	Volum e	O. Int
20-Oct	-0.24	4140	4150	4116	4120	3485	5535
20-Nov	+0.00	4206	4220	4184	4196	5805	30605
20-Dec	-	-	-	-	-	-	-

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Oct-20		8-Oct-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4000	4100	4000	4150	-50
	Harij	3975	4050	4000	4075	-25
	Rajkot	3650	3940	3500	3890	50
	Gondal	3750	4000	3805	4025	-25
	Deesa	4075	4105	4075	4105	Unch
	Bhabar	4075	4125	4075	4100	25
	Mehsana	4075	4120	4040	4085	35
	Kadi	4050	4145	4050	4120	25
	Sabarkatha	4075	4100	4050	4075	25
	Gandhi Nagar	4050	4085	4050	4100	-15
	Ahmedabad (Sanand)	3950	4000	NA	NA	-
	Halvad	3800	4050	3900	4010	40
	Junagadh	3500	3800	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	3800	3950	3700	3900	50
	Sumerpur	3900	3950	3900	3950	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		9-Oct-20	8-Oct-20	
Gujarat	Patan	3750	2250	1500
	Harij	1425	1875	-450
	Rajkot	390	470	-80
	Gondal	650	600	50
	Deesa	938	437	500
	Bhabar	400	400	Unch
	Mehsana	1050	975	75
	Kadi	2800	2600	200
	Sabarkatha	240	320	-80
	Gandhi Nagar	750	713	38
	Ahmedabad (Sanand)	10	NA	-
	Halvad	2625	2250	375
	Junagadh	70	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	160	400	-240
Total Arrivals/Above Markets		15257	13290	1967

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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