



### Domestic Market Update

- Castor markets showed mixed trends amid heavy supplies today. All India castor seed arrival is 14439 quintal which is higher from last day arrival of 13652 quintal.
- All India average price of castor seed traded firm in the last week of September as buyers are active in the market. Castor seed price was around Rs.3844/quintal against last week price of Rs.3696/Quintal.
- According to Government 1<sup>st</sup> advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.

NCDEX Castor Futures				Date: 13.10/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Oct	-0.05	4122	4132	4102	4120	2945	3385
20-Nov	-0.48	4168	4200	4166	4180	4525	30270
20-Dec	-	-	-	-	-	-	-

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Oct-20		12-Oct-20		
		Low	High	Low	High	
Gujarat	Patan	4000	4150	4000	4140	10
	Harij	4025	4075	3950	4050	25
	Rajkot	3650	3955	3500	3950	5
	Gondal	3855	4055	3855	4055	Unch
	Deesa	4050	4110	4100	4125	-15
	Bhabar	4100	4125	4075	4100	25
	Mehsana	4050	4115	4050	4100	15
	Kadi	4075	4165	4075	4130	35
	Sabarkatha	4100	4125	4050	4100	25
	Gandhi Nagar	4050	4100	4050	4100	Unch
	Ahmedabad (Sanand)	4015	4015	3780	3995	20
	Halvad	3875	4025	3850	4050	-25
	Junagadh	NA	NA	3500	3800	-
	Dhrol	3500	3795	NA	NA	-
Rajasthan	Jodhpur	3800	3950	3800	3900	50
	Sumerpur	3925	3975	3900	3950	25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		13-Oct-20	12-Oct-20	
Gujarat	Patan	2625	2925	<b>-300</b>
	Harij	1463	1350	<b>113</b>
	Rajkot	225	390	<b>-165</b>
	Gondal	1200	1000	<b>200</b>
	Deesa	338	450	<b>-113</b>
	Bhabar	320	560	<b>-240</b>
	Mehsana	1125	750	<b>375</b>
	Kadi	3240	2880	<b>360</b>
	Sabarkatha	320	240	<b>80</b>
	Gandhi Nagar	900	675	<b>225</b>
	Ahmedabad (Sanand)	24	NA	-
	Halvad	2250	2250	<b>Unch</b>
	Junagadh	NA	102	-
	Dhrol	10	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	80	<b>320</b>
<b>Total Arrivals/Above Markets</b>		<b>14439</b>	<b>13652</b>	<b>787</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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