



### Domestic Market Update

- Castor markets showed weak tone at various trading centres amid heavy supplies today. All India castor seed arrival is 15446 quintal which is higher from last day arrival of 14439 quintal.
- All India average price of castor seed traded firm in the last week of September as buyers are active in the market. Castor seed price was around Rs.3844/quintal against last week price of Rs.3696/Quintal.
- According to Government 1<sup>st</sup> advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.



NCDEX Castor Futures				Date: 14.10/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Oct	-0.83	4096	4134	4000	4080	2425	2425
20-Nov	-0.10	4174	4210	4162	4176	4270	29680
20-Dec	-	-	-	-	-	-	-

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		14-Oct-20		13-Oct-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4050	4175	4000	4150	25
	Harij	4040	4085	4025	4075	10
	Rajkot	3650	3950	3650	3955	-5
	Gondal	3855	4005	3855	4055	-50
	Deesa	4050	4090	4050	4110	-20
	Bhabar	4075	4100	4100	4125	-25
	Mehsana	4050	4110	4050	4115	-5
	Kadi	4090	4125	4075	4165	-40
	Sabarkatha	4075	4110	4100	4125	-15
	Gandhi Nagar	4050	4075	4050	4100	-25
	Ahmedabad (Sanand)	NA	NA	4015	4015	-
	Halvad	3850	3950	3875	4025	-75
	Junagadh	3500	3800	NA	NA	-
	Dhrol	NA	NA	3500	3795	-
Rajasthan	Jodhpur	3800	3950	3800	3950	Unch
	Sumerpur	3925	3975	3925	3975	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		14-Oct-20	13-Oct-20	
Gujarat	Patan	2775	2625	150
	Harij	1500	1463	38
	Rajkot	240	225	15
	Gondal	1200	1200	Unch
	Deesa	263	338	-75
	Bhabar	280	320	-40
	Mehsana	975	1125	-150
	Kadi	5280	3240	2040
	Sabarkatha	240	320	-80
	Gandhi Nagar	750	900	-150
	Ahmedabad (Sanand)	NA	24	-
	Halvad	1500	2250	-750
	Junagadh	43	NA	-
	Dhrol	NA	10	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		15446	14439	1007

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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