



Domestic Market Update

- Castor markets showed firm tone at various trading centres amid weak supplies today. All India castor seed arrival is 12839 quintal which is lower from last day arrival of 15448 quintal.
- All India average price of castor seed traded firm in the last week of September as buyers are active in the market. Castor seed price was around Rs.3844/quintal against last week price of Rs.3696/Quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18th September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.



NCDEX Castor Futures				Date: 15.10/2020			
Contract	+/- (%)	Open	High	Low	Clos e	Volum e	O. Int
20-Oct	+0.93	4132	4132	4132	4132	80	240
20-Nov	+0.81	4220	4264	4186	4212	3200	29155
20-Dec	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Oct-20		14-Oct-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4050	4175	4050	4175	Unch
	Harij	4075	4110	4040	4085	25
	Rajkot	3700	3965	3650	3950	15
	Gondal	3855	4030	3855	4005	25
	Deesa	4050	4115	4050	4090	25
	Bhabar	4100	4125	4075	4100	25
	Mehsana	4065	4110	4050	4110	Unch
	Kadi	4090	4145	4090	4125	20
	Sabarkatha	4100	4125	4075	4110	15
	Gandhi Nagar	4075	4125	4050	4075	50
	Ahmedabad (Sanand)	3945	3945	NA	NA	-
	Halvad	3825	4000	3850	3950	50
	Junagadh	3500	3925	3500	3800	125
	Dhrol	NA	NA	3300	3850	-
Rajasthan	Jodhpur	3800	3950	3800	3950	Unch
	Sumerpur	3940	3980	3925	3975	5

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Oct-20	14-Oct-20	
Gujarat	Patan	2625	2775	-150
	Harij	1275	1500	-225
	Rajkot	490	240	250
	Gondal	700	1200	-500
	Deesa	413	263	150
	Bhabar	320	280	40
	Mehsana	1125	975	150
	Kadi	3040	5280	-2240
	Sabarkatha	240	240	Unch
	Gandhi Nagar	750	750	Unch
	Ahmedabad (Sanand)	1	NA	-
	Halvad	1650	1500	150
	Junagadh	51	43	8
	Dhrol	NA	2	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	160	400	-240
Total Arrivals/Above Markets		12839	15448	-2608

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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