



### Domestic Market Update

- Castor markets showed mixed tone at amid weak supplies today. All India castor seed arrival is 8714 quintal which is lower from last day arrival of 12858 quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.

NCDEX Castor Futures				Date: 16.10/2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Oct	+0.00	4132	4132	4132	4132	-	240
20-Nov	+0.52	4194	4230	4194	4224	1090	28855
20-Dec	-0.05	4270	4272	4270	4270	445	1495

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Oct-20		16-Oct-20		
		Low	High	Low	High	
Gujarat	Castor Seed					
	Patan	4055	4160	4050	4150	10
	Harij	4060	4105	4075	4100	5
	Rajkot	3680	3960	3650	3955	5
	Gondal	3855	4025	3855	4030	-5
	Deesa	4100	4125	4050	4110	15
	Bhabar	4050	4115	4050	4100	15
	Mehsana	4085	4150	4075	4125	25
	Kadi	4100	4135	4050	4130	5
	Sabarkatha	4100	4125	4100	4125	Unch
	Gandhi Nagar	4100	4125	4090	4125	Unch
	Ahmedabad (Sanand)	4000	4030	4025	4025	5
	Halvad	3850	4025	3800	3975	50
	Junagadh	3500	3925	NA	NA	-
Dhrol	NA	NA	NA	NA	-	
Rajasthan	Jodhpur	3950	4000	4000	4020	-20
	Sumerpur	3950	4000	3950	4000	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		17-Oct-20	16-Oct-20	
Gujarat	Patan	2381	2400	-19
	Harij	1238	1313	-75
	Rajkot	240	350	-110
	Gondal	650	800	-150
	Deesa	300	300	Unch
	Bhabar	280	240	40
	Mehsana	900	1050	-150
	Kadi	2560	3840	-1280
	Sabarkatha	160	160	Unch
	Gandhi Nagar	675	1125	-450
	Ahmedabad (Sanand)	1	1	Unch
	Halvad	1500	1200	300
	Junagadh	51	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	160	80	80
<b>Total Arrivals/Above Markets</b>		<b>8714</b>	<b>12858</b>	<b>-4144</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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