

### Domestic Market Update

- Castor markets showed firm tone at various trading centres amid weak supplies today. All India castor seed arrival is 11045 quintal which is lower from last day arrival of 11096 quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.



NCDEX Castor Futures				Date: 19.10/2020			
Contract	+/- (%)	Open	High	Low	Clos e	Volum e	O. Int
20-Oct	+1.02	4132	4174	4174	4174	15	190
20-Nov	-0.61	4232	4260	4202	4210	4280	27020
20-Dec	-0.42	4300	4300	4248	4258	1270	2965

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Oct-20		17-Oct-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4075	4150	4055	4160	-10
	Harij	4075	4100	4060	4105	-5
	Rajkot	3700	3975	3680	3960	15
	Gondal	3855	4055	3855	4025	30
	Deesa	4100	4135	4100	4125	10
	Bhabar	4100	4125	4050	4115	10
	Mehsana	4085	4150	4085	4150	Unch
	Kadi	4100	4130	4100	4135	-5
	Sabarkatha	4100	4125	4100	4125	Unch
	Gandhi Nagar	4100	4150	4100	4125	25
	Ahmedabad (Sanand)	NA	NA	4000	4030	-
	Halvad	3950	4075	3850	4025	50
	Junagadh	NA	NA	3500	3925	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4080	4100	3950	4000
Sumerpur		4000	4025	3950	4000	25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		19-Oct-20	17-Oct-20	
Gujarat	Patan	2250	2381	<b>-131</b>
	Harij	1350	1238	<b>113</b>
	Rajkot	240	240	<b>Unch</b>
	Gondal	550	650	<b>-100</b>
	Deesa	330	300	<b>30</b>
	Bhabar	320	280	<b>40</b>
	Mehsana	750	900	<b>-150</b>
	Kadi	2080	2560	<b>-480</b>
	Sabarkatha	240	160	<b>80</b>
	Gandhi Nagar	900	675	<b>225</b>
	Ahmedabad (Sanand)	NA	1	<b>-</b>
	Halvad	1875	1500	<b>375</b>
	Junagadh	NA	51	<b>-</b>
	Dhrol	NA	NA	<b>-</b>
Rajasthan	Jodhpur	NA	NA	<b>-</b>
	Sumerpur	160	160	<b>Unch</b>
Total Arrivals/Above Markets		<b>11045</b>	<b>11096</b>	<b>-51</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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