

### Domestic Market Update

- Castor markets showed mixed tone in physical markets amid heavy supplies today. All India castor seed arrival is 14226 quintal which is higher from last day arrival of 11045 quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.



NCDEX Castor Futures				Date: 20.10/2020			
Contract	+/- (%)	Open	High	Low	Clos e	Volum e	O. Int
20-Nov	+0.14	4192	4240	4176	4220	6845	25230
20-Dec	+0.23	4264	4274	4228	4274	1365	3960
21-Jan	-	-	-	-	-	-	-

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		20-Oct-20		19-Oct-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4075	4160	4075	4150	10
	Harij	4100	4150	4075	4100	50
	Rajkot	3550	3980	3700	3975	5
	Gondal	3905	4055	3855	4055	Unch
	Deesa	4100	4160	4100	4135	25
	Bhabar	4050	4075	4100	4125	-50
	Mehsana	4090	4135	4085	4150	-15
	Kadi	4100	4150	4100	4130	20
	Sabarkatha	4100	4125	4100	4125	Unch
	Gandhi Nagar	4090	4125	4100	4150	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3950	4075	3950	4075	Unch
	Junagadh	3650	4000	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4000	4025	4080	4100
Sumerpur		4000	4025	4000	4025	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		20-Oct-20	19-Oct-20	
Gujarat	Patan	2250	2250	Unch
	Harij	2250	1350	900
	Rajkot	430	240	190
	Gondal	700	550	150
	Deesa	394	330	64
	Bhabar	560	320	240
	Mehsana	1125	750	375
	Kadi	3320	2080	1240
	Sabarkatha	160	240	-80
	Gandhi Nagar	900	900	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1875	1875	Unch
	Junagadh	102	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		14226	11045	3181

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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