

### Domestic Market Update

- Castor markets showed mixed trends in physical markets amid heavy supplies today. All India castor seed arrival is 13457 quintal which is lower from last day arrival of 14001 quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.



NCDEX Castor Futures				Date: 21.10/2020			
Contract	+/- (%)	Open	High	Low	Clos e	Volum e	O. Int
20-Nov	+0.67	4226	4274	4206	4236	6145	24330
20-Dec	+0.85	4256	4330	4284	4292	2030	5360
21-Jan	-	-	-	-	-	-	-

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		21-Oct-20		20-Oct-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4075	4150	4075	4160	-10
	Harij	4050	4085	4100	4150	-65
	Rajkot	3650	3955	3550	3980	-25
	Gondal	3905	4030	3905	4055	-25
	Deesa	4100	4135	4100	4160	-25
	Bhabar	4100	4125	4050	4075	50
	Mehsana	4085	4135	4090	4135	Unch
	Kadi	4100	4140	4100	4150	-10
	Sabarkatha	4100	4125	4100	4125	Unch
	Gandhi Nagar	4075	4125	4090	4125	Unch
	Ahmedabad (Sanand)	4030	4030	NA	NA	-
	Halvad	3950	4100	3950	4075	25
	Junagadh	3500	3800	3650	4000	-200
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4000	4050	4000	4025	25
	Sumerpur	4000	4025	4000	4025	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		21-Oct-20	20-Oct-20	
Gujarat	Patan	2250	2025	225
	Harij	1500	2250	-750
	Rajkot	325	430	-105
	Gondal	450	700	-250
	Deesa	338	394	-56
	Bhabar	320	560	-240
	Mehsana	1275	1125	150
	Kadi	3400	3320	80
	Sabarkatha	120	160	-40
	Gandhi Nagar	750	900	-150
	Ahmedabad (Sanand)	2	NA	-
	Halvad	2250	1875	375
	Junagadh	78	102	-24
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	160	240
Total Arrivals/Above Markets		13457	14001	-544

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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