

**Domestic Market Update**

- Castor markets extended mixed trends in physical markets amid weak supplies today. All India castor seed arrival is 13032 quintal which is lower from last day arrival of 13755 quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.



NCDEX Castor Futures				Date: 23.10/2020			
Contract	+/- (%)	Open	High	Low	Clos e	Volum e	O. Int
20-Nov	+0.14	4240	4250	4224	4244	3575	23165
20-Dec	-0.19	4314	4316	4296	4306	835	7285
21-Jan	-	-	-	-	-	-	-

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Oct-20		22-Oct-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4100	4175	4075	4150	25
	Harij	4050	4100	4050	4090	10
	Rajkot	3650	3995	3700	3975	20
	Gondal	3855	4055	3905	4055	Unch
	Deesa	4100	4175	4100	4150	25
	Bhabar	4110	4140	4100	4125	15
	Mehsana	4125	4165	4100	4150	15
	Kadi	4120	4170	4100	4175	-5
	Sabarkatha	4125	4150	4100	4125	25
	Gandhi Nagar	4100	4150	4100	4150	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3950	4100	3950	4075	25
	Junagadh	3500	4000	3500	4025	-25
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4000	4040	4000	4030	10
	Sumerpur	4025	4050	4000	4025	25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		23-Oct-20	22-Oct-20	
Gujarat	Patan	2250	2250	Unch
	Harij	1200	1425	-225
	Rajkot	670	425	245
	Gondal	600	600	Unch
	Deesa	263	300	-38
	Bhabar	240	240	Unch
	Mehsana	1125	1125	Unch
	Kadi	3760	4080	-320
	Sabarkatha	160	160	Unch
	Gandhi Nagar	525	750	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	1875	1875	Unch
	Junagadh	44	125	-81
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	320	400	-80
Total Arrivals/Above Markets		13032	13755	-724

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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