

**Domestic Market Update**

- Castor markets showed steady to firm tone in physical markets despite heavy supplies today. All India castor seed arrival is 16617 quintal which is higher from last day arrival of 14211 quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is a news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.



NCDEX Castor Futures				Date: 28.10/2020			
Contract	+/- (%)	Open	High	Low	Clos e	Volum e	O. Int
20-Nov	-0.50	4426	4440	4382	4392	5280	22590
20-Dec	-0.40	4496	4498	4450	4454	2690	10625
21-Jan	-	-	-	-	-	-	-

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Oct-20		27-Oct-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4150	4250	4150	4250	Unch
	Harij	4225	4300	4075	4115	185
	Rajkot	4000	4220	4000	4170	50
	Gondal	4155	4255	4055	4205	50
	Deesa	4200	4250	4200	4225	25
	Bhabar	4250	4300	4200	4275	25
	Mehsana	4250	4300	4200	4275	25
	Kadi	4285	4340	4240	4290	50
	Sabarkatha	4250	4275	4200	4250	25
	Gandhi Nagar	4250	4300	4250	4300	Unch
	Ahmedabad (Sanand)	4180	4180	NA	NA	-
	Halvad	3950	4100	4050	4150	-50
	Junagadh	NA	NA	3700	4100	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4200	4230	4220	4240
Sumerpur		4175	4200	4175	4200	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		28-Oct-20	27-Oct-20	
Gujarat	Patan	2250	2400	-150
	Harij	2250	1875	375
	Rajkot	1500	600	900
	Gondal	600	650	-50
	Deesa	375	375	Unch
	Bhabar	240	240	Unch
	Mehsana	1200	1500	-300
	Kadi	4640	2880	1760
	Sabarkatha	160	200	-40
	Gandhi Nagar	750	600	150
	Ahmedabad (Sanand)	2	NA	-
	Halvad	2250	2400	-150
	Junagadh	NA	251	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	240	160
Total Arrivals/Above Markets		7400	16617	2406

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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