



### Domestic Market Update

- Weak sentiments showed in cash market today with higher arrival. All India daily arrival of castor seed today is 9788 quintal which is up by 673 quintal previous day arrival.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18<sup>th</sup> September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.

NCDEX Castor Futures				Date: 02.12.2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int

<b>20-Nov</b>	+1.58	4436	4524	4430	4512	8320	23170
<b>20-Dec</b>	+1.55	4500	4592	4500	4576	5970	13375
<b>21-Jan</b>	-	-	-	-	-	-	-

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		2-Dec-20		1-Dec-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4375	4450	4475	4550	-100
	Harij	4400	4450	4450	4525	-75
	Rajkot	NA	NA	NA	NA	-
	Gondal	4230	4330	4330	4455	-125
	Deesa	4400	4475	NR	NR	-
	Bhabar	4400	4425	4475	4500	-75
	Mehsana	4400	4475	4475	4535	-60
	Kadi	4400	4420	4450	4500	-80
	Sabarkatha	4425	4500	4500	4550	-50
	Gandhi Nagar	4425	4475	4450	4500	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4250	4450	4300	4450	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	3250	3550	-
Rajasthan	Jodhpur	Closed	Closed	4320	4350	-
	Sumerpur	4250	4275	4300	4325	-50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		2-Dec-20	1-Dec-20	
<b>Gujarat</b>	Patan	3150	1875	<b>1275</b>
	Harij	1125	1125	<b>Unch</b>
	Rajkot	NA	NA	-
	Gondal	600	300	<b>300</b>
	Deesa	263	NR	-
	Bhabar	320	400	<b>-80</b>
	Mehsana	900	1125	<b>-225</b>
	Kadi	1440	1920	<b>-480</b>
	Sabarkatha	320	320	<b>Unch</b>
	Gandhi Nagar	450	525	<b>-75</b>
	Ahmedabad (Sanand)	NA	NA	-

	Halvad	900	1125	<b>-225</b>
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	Closed	NA	-
	Sumerpur	320	400	<b>-80</b>
<b>Total Arrivals/Above Markets</b>		<b>9788</b>	<b>9115</b>	<b>673</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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