



Domestic Market Update

- Firm sentiments showed in cash market today with lower arrival. All India daily arrival of castor seed today is 10295 quintal which is up by 140 quintal previous day arrival.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- Due to the corona pandemic there is news in round that it is going to have a very adverse impact over export of Castor, whereas the government data displays a different story. Last year between January to August the export was 3.89 lakh million tonnes, which during the current year in the same period increased to 4.15 lakh million tonnes. So in total the export of castor has increased vis e vis last year.
- Overall Kharif acreage under castor seed as on 18th September is reported lower by 14.94% this year area of 7.74 lakh hectares against 9.10 lakh hectares in 2019-20. Area of castor seed is declined in all major producing states like Gujarat, Rajasthan, AP and Telangana.
- As per Haresh Vyas, MD of Solvent Extraction of India, Castor seed price will trade in the range bound in coming months. Around 60% of Castor seed available with farmers, prices will hover in the range and seed will be available throughout the year.
- According to N.P. Patel, president Gujarat Seeds producers association, due to good amount of rainfall in Kutch & Saurashtra farmers would like to have two crops instead of Castor, whose gestation period is 6 months. This is the main reason for decline in the area under Castor.
- As Per the final estimates, castor output in the country will be lower by about 15,000 tons from 19.77 lakh tons reported in 2018-19.
- India's average castor seed productivity after the third and fourth survey has been revised down to 1,977 kg per hectare against 2,052 kg/ha estimated in the first estimate. This is due to some crop damage in Gujarat from untimely rains and strong winds. However, Rajasthan crop conditions were a little better than the first estimate.
- Gujarat will continue to be the largest castor seed producer with an estimated output of 16.60 lakh tons or nearly 85 per cent of the country's output. The first estimate had put the Gujarat output at 17.44 lakh tons.
- Strong winds, rains and hailstorm in some tehsils of Banaskantha, Gandhinagar, Mehsana and Ahmedabad (districts) during March 2020 had slightly damaged the standing castor crop.
- Rajasthan, on the other hand, is set to see an improvement in the average yield, which is revised upward to 1,593 kg/ha after the fourth round of survey, as against the first estimate of 1,523 kg/ha, due to favorable weather conditions and availability of water for irrigation.

NCDEX Castor Futures				Date: 03.12.2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Nov	+1.58	4436	4524	4430	4512	8320	23170
20-Dec	+1.55	4500	4592	4500	4576	5970	13375
21-Jan	-	-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Dec-20		4-Dec-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4500	4400	4475	25
	Harij	4460	4525	4425	4500	25
	Rajkot	4100	4405	4000	4410	-5
	Gondal	4305	4430	4305	4505	-75
	Deesa	4500	4550	4500	4550	Unch
	Bhabar	4475	4525	4450	4500	25
	Mehsana	4475	4510	4475	4535	-25
	Kadi	4425	4465	4460	4475	-10
	Sabarkatha	Closed	Closed	Closed	Closed	-
	Gandhi Nagar	4460	4500	4450	4500	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4250	4425	4250	4425	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4380	4400	4400	4410	-10
	Sumerpur	4300	4325	4325	4350	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Dec-20	4-Dec-20	
Gujarat	Patan	3150	2250	900
	Harij	750	1125	-375
	Rajkot	250	350	-100
	Gondal	400	450	-50
	Deesa	885	255	630
	Bhabar	240	320	-80

	Mehsana	1500	1275	225
	Kadi	1600	1680	-80
	Sabarkatha	Closed	Closed	-
	Gandhi Nagar	525	750	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	675	900	-225
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	320	800	-480
Total Arrivals/Above Markets		10295	10155	140

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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