



### Domestic Market Update

- All India castor seed prices traded weak with lower arrival. Total arrival of castor seed today is 7348 quintal which is down by 762 quintals from previous day arrival of 8109 quintals.
- All the Edible oil players are of the opinion that during 1st half of 2021 the Castor Prices would remain strong. It is expected that due to less usage of certified seeds the productivity of Castor might go down by 10 % in current season.
- Further it is also expected that between January to September there would be an increase of 5% in Castor Oil price, taking the exports during the year up by 5%. Meanwhile, the prices if castor would stay strong till arrival of new castor crop begins from February end. Earlier due to COVID-19, it was expected that there would be a decline of 10% in Castor exports.
- But due to overstocking by China, the export of Castor has gone up by 12% during January to September. During current year the Castor Exports has been 2.14 Lakh tonnes where as last year corresponding period, total export was 1.85 lakh tonnes.
- Due to less availability of Hybrid Castor seeds the productivity this year might go down by 10%. Last year, per hectare productivity was 2200 Kgs, which is expected to go down to 1900-2000Kgs. As per government data, during current year the sowing of Castor has gone down by 16%. But there has been late sowing also, which got impacted due to rainfall leading to damage to 10% of the total sowing area.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

NCDEX Castor Futures				Date: 09.12.2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Nov	+1.58	4436	4524	4430	4512	8320	23170
20-Dec	+1.55	4500	4592	4500	4576	5970	13375
21-Jan	-	-	-	-	-	-	-

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Dec-20		11-Dec-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4525	4375	4475	50
	Harij	4250	4300	4400	4450	-150
	Rajkot	4000	4265	4000	4335	-70
	Gondal	4250	4330	4230	4355	-25
	Deesa	4375	4410	4400	4450	-40
	Bhabar	4250	4410	4400	4525	-115
	Mehsana	4375	4425	4425	4475	-50
	Kadi	4350	4400	4375	4450	-50
	Sabarkatha	4450	4475	4500	4525	-50
	Gandhi Nagar	4400	4450	4450	4500	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4350	4450	4300	4450	Unch
	Junagadh	NA	NA	4000	4350	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4320	4350	4340	4390	-40
	Sumerpur	4200	4250	4275	4300	-50

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		12-Dec-20	11-Dec-20	
Gujarat	Patan	3000	3150	-150
	Harij	600	675	-75
	Rajkot	100	120	-20
	Gondal	400	450	-50
	Deesa	150	225	-75
	Bhabar	225	225	Unch
	Mehsana	750	900	-150

	Kadi	1200	1200	<b>Unch</b>
	Sabarkatha	40	240	<b>-200</b>
	Gandhi Nagar	300	600	<b>-300</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	263	150	<b>113</b>
	Junagadh	NA	14	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	320	160	<b>160</b>
<b>Total Arrivals/Above Markets</b>		<b>7348</b>	<b>8109</b>	<b>-762</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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