



Domestic Market Update

- All India castor seed prices traded mixed with higher arrival. Total arrival of castor seed today is 8825 quintal which is up by 707 quintals from previous day arrival of 8030 quintals.
- All the Edible oil players are of the opinion that during 1st half of 2021 the Castor Prices would remain strong. It is expected that due to less usage of certified seeds the productivity of Castor might go down by 10 % in current season.
- Further it is also expected that between January to September there would be an increase of 5% in Castor Oil price, taking the exports during the year up by 5%. Meanwhile, the prices if castor would stay strong till arrival of new castor crop begins from February end. Earlier due to COVID-19, it was expected that there would be a decline of 10% in Castor exports.
- But due to overstocking by China, the export of Castor has gone up by 12% during January to September. During current year the Castor Exports has been 2.14 Lakh tonnes where as last year corresponding period, total export was 1.85 lakh tonnes.
- Due to less availability of Hybrid Castor seeds the productivity this year might go down by 10%. Last year, per hectare productivity was 2200 Kgs, which is expected to go down to 1900-2000Kgs. As per government data, during current year the sowing of Castor has gone down by 16%. But there has been late sowing also, which got impacted due to rainfall leading to damage to 10% of the total sowing area.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

| NCDEX Castor Futures | | | | Date: 09.12.2020 | | | |
|----------------------|---------|------|------|------------------|-------|--------|--------|
| Contract | +/- (%) | Open | High | Low | Close | Volume | O. Int |
| 20-Nov | +1.58 | 4436 | 4524 | 4430 | 4512 | 8320 | 23170 |
| 20-Dec | +1.55 | 4500 | 4592 | 4500 | 4576 | 5970 | 13375 |
| 21-Jan | - | - | - | - | - | - | - |

Castor Seed Prices in Key Centers:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|------|-----------|------|--------|
| | | 15-Dec-20 | | 14-Dec-20 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 4300 | 4375 | 4400 | 4425 | -50 |
| | Harij | 4375 | 4425 | 4375 | 4425 | Unch |
| | Rajkot | 3625 | 4185 | 4000 | 4295 | -110 |
| | Gondal | 4205 | 4330 | 4255 | 4330 | Unch |
| | Deesa | 4400 | 4450 | 4375 | 4400 | 50 |
| | Bhabar | 4375 | 4400 | 4400 | 4425 | -25 |
| | Mehsana | 4300 | 4375 | 4375 | 4425 | -50 |
| | Kadi | 4350 | 4400 | 4385 | 4400 | Unch |
| | Sabarkatha | 4400 | 4425 | 4450 | 4475 | -50 |
| | Gandhi Nagar | 4400 | 4425 | 4400 | 4425 | Unch |
| | Ahmedabad (Sanand) | NR | NR | 0 | 0 | - |
| | Halvad | 4350 | 4500 | 4250 | 4450 | 50 |
| | Junagadh | NA | NA | 3500 | 4310 | - |
| | Dhrol | NA | NA | 0 | 0 | - |
| Rajasthan | Jodhpur | 4310 | 4330 | 4310 | 4340 | -10 |
| | Sumerpur | 4225 | 4250 | 4225 | 4250 | Unch |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|---------|--------|-----------------|-----------|--------|
| | | 15-Dec-20 | 14-Dec-20 | |
| Gujarat | Patan | 3000 | 2625 | 375 |
| | Harij | 900 | 300 | 600 |
| | Rajkot | 210 | 300 | -90 |
| | Gondal | 550 | 600 | -50 |

| | | | | |
|-------------------------------------|--------------------|-------------|-------------|-------------|
| | Deesa | 113 | 150 | -38 |
| | Bhabar | 188 | 188 | Unch |
| | Mehsana | 750 | 675 | 75 |
| | Kadi | 1360 | 1400 | -40 |
| | Sabarkatha | 240 | 160 | 80 |
| | Gandhi Nagar | 525 | 563 | -38 |
| | Ahmedabad (Sanand) | NR | 0 | - |
| | Halvad | 750 | 750 | Unch |
| | Junagadh | NA | 88 | - |
| | Dhrol | NA | 0 | - |
| Rajasthan | Jodhpur | NA | 0 | - |
| | Sumerpur | 240 | 320 | -80 |
| Total Arrivals/Above Markets | | 8825 | 8118 | 707 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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