

**Domestic Market Update**

- All India castor seed prices traded mixed with lower arrival. Total arrival of castor seed today is 7595 quintal which is down by 563 quintals from previous day arrival of 8158 quintals.
- Due to strong prices of edible oils, the prices of castor oil are expected to stay strong. The crushing meals have enough commitment from the side of DSO's. So millers are looking forward purchasing castor seeds.
- Due to imminent second wave of corona in Europe, the importing countries would stock castor seeds for any future issue in supply chain. And due to overstocking done by China of all agricultural products, there seems to a clear cut message that in coming months the prices of Castor would stay strong.
- Farmers are also aware of this that's why they are not ready to sell their produce below MSP and till the time they get good return.
- Due to less availability of Hybrid Castor seeds the productivity this year might go down by 10%. Last year, per hectare productivity was 2200 Kgs, which is expected to go down to 1900-2000Kgs. As per government data, during current year the sowing of Castor has gone down by 16%. But there has been late sowing also, which got impacted due to rainfall leading to damage to 10% of the total sowing area.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.



NCDEX Castor Futures				Date: 21.12.2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Nov	+1.58	4436	4524	4430	4512	8320	23170
20-Dec	+1.55	4500	4592	4500	4576	5970	13375
21-Jan	-	-	-	-	-	-	-

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		21-Dec-20		19-Dec-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4325	4375	4300	4350	25
	Harij	4300	4375	4250	4350	25
	Rajkot	4020	4210	3805	4170	40
	Gondal	4055	4155	4205	4330	-175
	Deesa	4300	4325	4280	4330	-5
	Bhabar	4350	4375	4400	4450	-75
	Mehsana	4375	4425	4250	4350	75
	Kadi	4300	4325	4250	4305	20
	Sabarkatha	4250	4375	4350	4375	Unch
	Gandhi Nagar	4300	4350	4350	4375	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4250	4450	4200	4450	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4300	4340	4250	4300
Sumerpur		4175	4200	4150	4175	25

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Dec-20	19-Dec-20	
Gujarat	Patan	3000	2625	375
	Harij	750	1350	-600
	Rajkot	300	210	90
	Gondal	600	700	-100
	Deesa	225	203	23
	Bhabar	225	300	-75
	Mehsana	525	525	Unch

	Kadi	640	760	<b>-120</b>
	Sabarkatha	120	40	<b>80</b>
	Gandhi Nagar	450	375	<b>75</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	600	750	<b>-150</b>
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	160	320	<b>-160</b>
<b>Total Arrivals/Above Markets</b>		<b>7595</b>	<b>8158</b>	<b>-563</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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