



Domestic Market Update

- All India castor seed prices traded weak with higher arrival. Total arrival of castor seed today is 8193 quintal which is up by 598 quintals from previous day arrival of 7595 quintals.
- Due to strong prices of edible oils, the prices of castor oil are expected to stay strong. The crushing meals have enough commitment from the side of DSO's. So millers are looking forward purchasing castor seeds.
- Due to imminent second wave of corona in Europe, the importing countries would stock castor seeds for any future issue in supply chain. And due to overstocking done by China of all agricultural products, there seems to a clear cut message that in coming months the prices of Castor would stay strong.
- Farmers are also aware of this that's why they are not ready to sell their produce below MSP and till the time they get good return.
- Due to less availability of Hybrid Castor seeds the productivity this year might go down by 10%. Last year, per hectare productivity was 2200 Kgs, which is expected to go down to 1900-2000Kgs. As per government data, during current year the sowing of Castor has gone down by 16%. But there has been late sowing also, which got impacted due to rainfall leading to damage to 10% of the total sowing area.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

NCDEX Castor Futures							Date: 21.12.2020	
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int	
20-Nov		4436	4524	4430	4512	8320	23170	
20-Dec		4500	4592	4500	4576	5970	13375	
21-Jan		-	-	-	-	-	-	

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Dec-20		21-Dec-20		
		Low	High	Low	High	
Gujarat	Patan	4175	4225	4325	4375	-150
	Harij	4275	4325	4300	4375	-50
	Rajkot	4000	4140	4020	4210	-70
	Gondal	4055	4180	4055	4155	25
	Deesa	4200	4250	4300	4325	-75
	Bhabar	4200	4250	4350	4375	-125
	Mehsana	4175	4260	4375	4425	-165
	Kadi	4200	4255	4300	4325	-70
	Sabarkatha	4250	4275	4250	4375	-100
	Gandhi Nagar	4250	4300	4300	4350	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4300	4450	4250	4450	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4250	4275	4300	4340	-65
	Sumerpur	4175	4200	4175	4200	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Dec-20	21-Dec-20	
Gujarat	Patan	2250	3000	-750
	Harij	1125	750	375
	Rajkot	400	300	100
	Gondal	750	600	150
	Deesa	263	225	38
	Bhabar	450	225	225

	Mehsana	225	525	-300
	Kadi	1200	640	560
	Sabarkatha	240	120	120
	Gandhi Nagar	525	450	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	525	600	-75
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	240	160	80
Total Arrivals/Above Markets		8193	7595	598

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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