



Domestic Market Update

- All India castor seed prices traded weak with higher arrival. Total arrival of castor seed today is 8878 quintal which is up by 685 quintals from previous day arrival of 8193 quintals.
- Due to strong prices of edible oils, the prices of castor oil are expected to stay strong. The crushing meals have enough commitment from the side of DSO's. So millers are looking forward purchasing castor seeds.
- Due to imminent second wave of corona in Europe, the importing countries would stock castor seeds for any future issue in supply chain. And due to overstocking done by China of all agricultural products, there seems to a clear cut message that in coming months the prices of Castor would stay strong.
- Due to less availability of Hybrid Castor seeds the productivity this year might go down by 10%. Last year, per hectare productivity was 2200 Kgs, which is expected to go down to 1900-2000Kgs. As per government data, during current year the sowing of Castor has gone down by 16%. But there has been late sowing also, which got impacted due to rainfall leading to damage to 10% of the total sowing area.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

NCDEX Castor Futures				Date: 21.12.2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Nov		4436	4524	4430	4512	8320	23170
20-Dec		4500	4592	4500	4576	5970	13375
21-Jan		-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Dec-20		22-Dec-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4225	4280	4175	4225	55
	Harij	4275	4325	4275	4325	Unch
	Rajkot	4055	4140	4000	4140	Unch
	Gondal	4105	4255	4055	4180	75
	Deesa	4300	4325	4200	4250	75
	Bhabar	4225	4250	4200	4250	Unch
	Mehsana	4250	4300	4175	4260	40
	Kadi	4225	4275	4200	4255	20
	Sabarkatha	4300	4325	4250	4275	50
	Gandhi Nagar	4300	4325	4250	4300	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4325	4450	4300	4450	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4225	4250	4250	4275	-25
	Sumerpur	4150	4175	4175	4200	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Dec-20	22-Dec-20	
Gujarat	Patan	3375	2250	1125
	Harij	900	1125	-225
	Rajkot	490	400	90
	Gondal	500	750	-250
	Deesa	600	263	338
	Bhabar	150	450	-300
	Mehsana	488	225	263

	Kadi	960	1200	-240
	Sabarkatha	200	240	-40
	Gandhi Nagar	450	525	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	525	525	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	240	240	Unch
Total Arrivals/Above Markets		8878	8193	685

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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