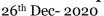
# Castor Daily Fundamental Report





#### Domestic Market Update

- All India castor seed prices traded firm with lower arrival. Total arrival of castor seed today is 6835 quintal which is down by 2043 quintals from previous day arrival of 8878 quintals.
- Due to strong prices of edible oils, the prices of castor oil are expected to stay strong. The crushing
  meals have enough commitment from the side of DSO's. So millers are looking forward purchasing
  castor seeds.
- Due to imminent second wave of corona in Europe, the importing countries would stock castor seeds for any future issue in supply chain. And due to overstocking done by China of all agricultural products, there seems to a clear cut message that in coming months the prices of Castor would stay strong.
- Due to less availability of Hybrid Castor seeds the productivity this year might go down by 10%. Last year, per hectare productivity was 2200 Kgs, which is expected to go down to 1900-2000Kgs. As per government data, during current year the sowing of Castor has gone down by 16%. But there has been late sowing also, which got impacted due to rainfall leading to damage to 10% of the total sowing area.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.





NCDEX Castor Futures			Date: 21.12.2020				
Contract	+/-(%)	Open	High	Low	Close	Volum e	O. Int
20-Nov		4436	4524	4430	4512	8320	23170
20-Dec		4500	4592	4500	4576	5970	13375
21-Jan		-	-	-	-	-	-

### **Castor Seed Prices in Key Centers:**

	Monket	Price (Rs/ Quintal)					
Commodity/Center	Market	24-Dec-20		23-Dec-20		Change	
	Castor Seed	Low	High	Low High			
	Patan	4200	4275	4225	4280	-5	
	Harij	4300	4350	4275	4325	25	
	Rajkot	4055	4140	4055	4140	Unch	
	Gondal	4155	4255	4105	4255	Unch	
	Deesa	4205	4275	4300	4325	-50	
	Bhabar	4250	4300	4225	4250	<b>50</b>	
   Gujarat	Mehsana	4275	4325	4250	4300	25	
Gujarat	Kadi	4250	4325	4225	4275	<b>50</b>	
	Sabarkatha	4300	4375	4300	4325	<b>50</b>	
	Gandhi Nagar	4300	4325	4300	4325	Unch	
	Ahmedabad (Sanand)	NA	NA	NA	NA	-	
	Halvad	4250	4400	4325	4450	-50	
	Junagadh	NA	NA	NA	NA	-	
	Dhrol	NA	NA	NA	NA	-	
Rajasthan	Jodhpur	4250	4280	4225	4250	30	
Kajasulali	Sumerpur	4150	4210	4150	4175	<b>35</b>	

## **Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in	Changa		
Center	Market	24-Dec-20	23-Dec-20	Change	
Gujarat	Patan	3000	3375	<b>-3</b> 75	
	Harij	600	900	-300	
	Rajkot	170	490	-320	
	Gondal	450	500	-50	
	Deesa	300	600	-300	
	Bhabar	225	150	<b>75</b>	
	Mehsana	300	488	-188	



### **Castor Daily Fundamental Report**

26th Dec- 2020

	Kadi	720	960	-240
	Sabarkatha	160	200	-40
	Gandhi Nagar	375	450	<del>-75</del>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	375	525	-150
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
Kajasulali	Sumerpur	160	240	-80
Total Arrivals/Above Markets		6835	8878	-2043

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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