



Domestic Market Update

- All India castor seed prices traded firm with lower arrival. Total arrival of castor seed today is 5264 quintal which is down by 2052 quintals from previous day arrival of 7315 quintals.
- Due to strong prices of edible oils, the prices of castor oil are expected to stay strong. The crushing meals have enough commitment from the side of DSO's. So millers are looking forward purchasing castor seeds.
- Due to imminent second wave of corona in Europe, the importing countries would stock castor seeds for any future issue in supply chain. And due to overstocking done by China of all agricultural products, there seems to a clear cut message that in coming months the prices of Castor would stay strong.
- Due to less availability of Hybrid Castor seeds the productivity this year might go down by 10%. Last year, per hectare productivity was 2200 Kgs, which is expected to go down to 1900-2000Kgs. As per government data, during current year the sowing of Castor has gone down by 16%. But there has been late sowing also, which got impacted due to rainfall leading to damage to 10% of the total sowing area.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

NCDEX Castor Futures				Date: 21.12.2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Nov		4436	4524	4430	4512	8320	23170
20-Dec		4500	4592	4500	4576	5970	13375
21-Jan		-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Dec-20		26-Dec-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4325	4200	4250	75
	Harij	4250	4300	4300	4375	-75
	Rajkot	4000	4290	4095	4275	15
	Gondal	4155	4280	4205	4355	-75
	Deesa	4300	4325	4300	4360	-35
	Bhabar	4250	4300	4300	4350	-50
	Mehsana	4250	4310	4300	4375	-65
	Kadi	4275	4325	4315	4350	-25
	Sabarkatha	4375	4400	4400	4425	-25
	Gandhi Nagar	4250	4300	4325	4350	-50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4300	4425	4275	4425	Unch
	Junagadh	NA	NA	3560	4350	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4250	4280	4250	4300	-20
	Sumerpur	4175	4200	4225	4250	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Dec-20	26-Dec-20	
Gujarat	Patan	1725	3000	-1275
	Harij	750	750	Unch
	Rajkot	380	260	120
	Gondal	350	650	-300
	Deesa	188	300	-113
	Bhabar	150	150	Unch
	Mehsana	225	375	-150
	Kadi	496	840	-344

	Sabarkatha	160	80	80
	Gandhi Nagar	300	225	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	300	375	-75
	Junagadh	NA	70	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	240	240	Unch
Total Arrivals/Above Markets		5264	7315	-2052

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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