



Domestic Market Update

- All India castor seed prices traded firm with lower arrival. Total arrival of castor seed today is 5158 quintal which is down by 171 quintals from previous day arrival of 5264 quintals.
- Due to strong prices of edible oils, the prices of castor oil are expected to stay strong. The crushing meals have enough commitment from the side of DSO's. So millers are looking forward purchasing castor seeds.
- Due to imminent second wave of corona in Europe, the importing countries would stock castor seeds for any future issue in supply chain. And due to overstocking done by China of all agricultural products, there seems to a clear cut message that in coming months the prices of Castor would stay strong.
- Due to less availability of Hybrid Castor seeds the productivity this year might go down by 10%. Last year, per hectare productivity was 2200 Kgs, which is expected to go down to 1900-2000Kgs. As per government data, during current year the sowing of Castor has gone down by 16%. But there has been late sowing also, which got impacted due to rainfall leading to damage to 10% of the total sowing area.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

NCDEX Castor Futures				Date: 21.12.2020			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
20-Nov		4436	4524	4430	4512	8320	23170
20-Dec		4500	4592	4500	4576	5970	13375
21-Jan		-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Dec-20		28-Dec-20		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4300	4200	4325	-25
	Harij	4250	4300	4250	4300	Unch
	Rajkot	4000	4210	4000	4290	-80
	Gondal	4155	4205	4155	4280	-75
	Deesa	4250	4275	4300	4325	-50
	Bhabar	4310	4325	4250	4300	25
	Mehsana	4310	4325	4250	4310	15
	Kadi	4250	4300	4275	4325	-25
	Sabarkatha	4325	4350	4375	4400	-50
	Gandhi Nagar	4250	4300	4250	4300	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4250	4400	4300	4425	-25
	Junagadh	NA	NA	3750	4205	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4200	4250	4250	4280	-30
	Sumerpur	4150	4175	4175	4200	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Dec-20	28-Dec-20	
Gujarat	Patan	2250	1725	525
	Harij	600	750	-150
	Rajkot	150	380	-230
	Gondal	350	350	Unch
	Deesa	225	188	38
	Bhabar	225	150	75
	Mehsana	225	225	Unch
	Kadi	408	496	-88
	Sabarkatha	40	160	-120

	Gandhi Nagar	300	300	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	225	300	-75
	Junagadh	NA	65	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	160	240	-80
Total Arrivals/Above Markets		5158	5329	-171

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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