



### Domestic Market Update

- All India castor seed prices traded firm with higher arrival. Total arrival of castor seed today is 5673 quintal which is up by 1708 quintals from previous day arrival of 3965 quintals.
- Due to strong prices of edible oils, the prices of castor oil are expected to stay strong. The crushing meals have enough commitment from the side of DSO's. So millers are looking forward purchasing castor seeds.
- Due to imminent second wave of corona in Europe, the importing countries would stock castor seeds for any future issue in supply chain. And due to overstocking done by China of all agricultural products, there seems to a clear cut message that in coming months the prices of Castor would stay strong.
- Due to less availability of Hybrid Castor seeds the productivity this year might go down by 10%. Last year, per hectare productivity was 2200 Kgs, which is expected to go down to 1900-2000Kgs. As per government data, during current year the sowing of Castor has gone down by 16%. But there has been late sowing also, which got impacted due to rainfall leading to damage to 10% of the total sowing area.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

NCDEX Castor Futures				Date: 01.10. 2021			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
21-Jan		4436	4524	4430	4512	8320	23170
21-Feb		4500	4592	4500	4576	5970	13375
21-Mar		-	-	-	-	-	-

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		2-Jan-21		1-Jan-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4250	4350	4250	4400	-50
	Harij	4350	4400	4300	4350	50
	Rajkot	4000	4235	4120	4280	-45
	Gondal	4205	4330	4155	4280	50
	Deesa	4300	4375	4325	4375	Unch
	Bhabar	4300	4325	4300	4350	-25
	Mehsana	4300	4350	4325	4360	-10
	Kadi	4325	4340	4300	4340	Unch
	Sabarkatha	4400	4425	4250	4325	100
	Gandhi Nagar	4350	4400	4350	4375	25
	Ahmedabad (Sanand)	NA	NA	o	o	-
	Halvad	4300	4450	4250	4425	25
	Junagadh	3750	4175	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4250	4280	4250	4300	-20
	Sumerpur	4200	4225	4200	4225	Unch

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		2-Jan-21	1-Jan-21	
Gujarat	Patan	2250	1875	375
	Harij	450	450	Unch
	Rajkot	160	153	7
	Gondal	400	300	100
	Deesa	113	225	-113
	Bhabar	150	188	-38
	Mehsana	240	240	Unch

	Kadi	400	712	<b>-312</b>
	Sabarkatha	40	80	<b>-40</b>
	Gandhi Nagar	375	225	<b>150</b>
	Ahmedabad (Sanand)	NA	0	-
	Halvad	375	375	<b>Unch</b>
	Junagadh	26	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	0	-
	Sumerpur	80	160	<b>-80</b>
<b>Total Arrivals/Above Markets</b>		<b>5059</b>	<b>4983</b>	<b>76</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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