



Domestic Market Update

- All India castor seed prices traded firm with higher arrival. Total arrival of castor seed today is 5673 quintal which is up by 1708 quintals from previous day arrival of 3965 quintals.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- On a day today basis 45000 bags of Castor is arriving whereas 80000 bags of Castor is being crushed in mills every day. So the pipeline is getting shortened. Extra stock with traders is gradually coming down and getting exhausted. The castor oil exports in 2020 has grown up by 18%. The export to China has grown substantially as compared to other global markets.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

NCDEX Castor Futures				Date: 01.10. 2021			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
21-Jan		4436	4524	4430	4512	8320	23170
21-Feb		4500	4592	4500	4576	5970	13375
21-Mar		-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Jan-21		4-Jan-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4300	4250	4300	Unch
	Harij	4400	4425	4350	4375	50
	Rajkot	4050	4175	4000	4220	-45
	Gondal	4180	4255	4205	4330	-75
	Deesa	4300	4310	NA	NA	-
	Bhabar	4305	4320	NA	NA	-
	Mehsana	4275	4300	4300	4330	-30
	Kadi	4300	4350	4300	4420	-70
	Sabarkatha	4300	4375	4300	4375	Unch
	Gandhi Nagar	4300	4350	4300	4350	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4225	4450	4200	4450	Unch
	Junagadh	4000	4200	NA	NA	-
	Dhrol	3225	3500	NA	NA	-
Rajasthan	Jodhpur	4250	4270	4200	4250	20
	Sumerpur	4175	4200	4175	4200	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Jan-21	4-Jan-21	
Gujarat	Patan	1500	2250	-750
	Harij	375	450	-75
	Rajkot	150	140	10
	Gondal	100	350	-250



	Deesa	75	NA	-
	Bhabar	150	NA	-
	Mehsana	200	720	-520
	Kadi	568	632	-64
	Sabarkatha	120	40	80
	Gandhi Nagar	300	300	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	300	300	Unch
	Junagadh	25	NA	-
	Dhrol	1	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		4024	5342	-1318

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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