



Domestic Market Update

- All India castor seed prices traded firm with higher arrival. Total arrival of castor seed today is 5673 quintal which is up by 1708 quintals from previous day arrival of 3965 quintals.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the tue export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- On a day today basis 45000 bags of Castor is arriving whereas 80000 bags of Castor is being crushed in mills every day. So the pipeline is getting shortened. Extra stock with traders is gradually coming down and getting exhausted. The castor oil exports in 2020 has gown up by 18%. The export to China has grown substantially as compared to other global markets.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

NCDEX Castor Futures				Date: 01.10.2021			
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
21-Jan		4436	4524	4430	4512	8320	23170
21-Feb		4500	4592	4500	4576	5970	13375
21-Mar		-	-	-	-	-	-

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		6-Jan-21		5-Jan-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4200	4300	4200	4300	Unch
	Harij	4400	4450	4400	4425	25
	Rajkot	4055	4245	4050	4175	70
	Gondal	4200	4330	4180	4255	75
	Deesa	4300	4325	4300	4310	15
	Bhabar	4350	4400	4305	4320	80
	Mehsana	4300	4350	4275	4300	50
	Kadi	4250	4365	4300	4350	15
	Sabarkatha	4350	4400	4300	4375	25
	Gandhi Nagar	4350	4400	4300	4350	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4175	4400	4225	4450	-50
	Junagadh	3750	4210	4000	4200	10
	Dhrol	NA	NA	3225	3500	-
Rajasthan	Jodhpur	4275	4310	4250	4270	40
	Sumerpur	4225	4250	4175	4200	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Jan-21	5-Jan-21	
Gujarat	Patan	1500	1500	Unch
	Harij	375	375	Unch
	Rajkot	307	150	157
	Gondal	300	100	200



	Deesa	188	75	113
	Bhabar	225	150	75
	Mehsana	240	200	40
	Kadi	600	568	32
	Sabarkatha	120	120	Unch
	Gandhi Nagar	375	300	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	300	300	Unch
	Junagadh	28	25	3
	Dhrol	NA	1	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		4718	4024	694

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2020 Indian Agribusiness Systems Ltd.