



Domestic Market Update

- Weak sentiments recorded today with higher arrival. All India castor seed arrival is 6869 quintal which is up by 1919 quintal from last day arrival of 4950 quintal.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- On a day today basis 45000 bags of Castor is arriving whereas 80000 bags of Castor is being crushed in mills every day. So the pipeline is getting shortened. Extra stock with traders is gradually coming down and getting exhausted. The castor oil exports in 2020 has grown up by 18%. The export to China has grown substantially as compared to other global markets.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

| NCDEX Castor Futures | | | | Date: 13.01. 2021 | | | |
|----------------------|---------|------|------|-------------------|-------|--------|--------|
| Contract | +/- (%) | Open | High | Low | Close | Volume | O. Int |
| 21-Jan | | 4436 | 4524 | 4430 | 4512 | 8320 | 23170 |
| 21-Feb | | 4500 | 4592 | 4500 | 4576 | 5970 | 13375 |
| 21-Mar | | - | - | - | - | - | - |

Castor Seed Prices in Key Centers:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|------|-----------|--------|--------|
| | | 18-Jan-21 | | 16-Jan-21 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 4400 | 4450 | 4400 | 4450 | Unch |
| | Harij | 4450 | 4475 | Closed | Closed | - |
| | Rajkot | 4105 | 4280 | 4175 | 4275 | 5 |
| | Gondal | 4205 | 4305 | 4205 | 4330 | -25 |
| | Deesa | 4375 | 4410 | 4450 | 4470 | -60 |
| | Bhabar | 4400 | 4425 | 4450 | 4475 | -50 |
| | Mehsana | 4375 | 4450 | 4400 | 4425 | 25 |
| | Kadi | 4400 | 4425 | 4375 | 4445 | -20 |
| | Sabarkatha | 4425 | 4450 | 4425 | 4450 | Unch |
| | Gandhi Nagar | 4400 | 4450 | 4400 | 4450 | Unch |
| | Ahmedabad (Sanand) | NA | NA | NA | NA | - |
| | Halvad | 4350 | 4450 | 4350 | 4425 | 25 |
| | Junagadh | NA | NA | NA | NA | - |
| | Dhrol | NA | NA | NA | NA | - |
| Rajasthan | Jodhpur | 4250 | 4300 | 4300 | 4350 | -50 |
| | Sumerpur | 4225 | 4250 | 4250 | 4300 | -50 |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|---------|--------|-----------------|-----------|--------|
| | | 18-Jan-21 | 16-Jan-21 | |
| Gujarat | Patan | 2025 | 1875 | 150 |
| | Harij | 450 | Closed | - |
| | Rajkot | 421 | 90 | 331 |
| | Gondal | 500 | 500 | Unch |
| | Deesa | 263 | 263 | Unch |



| | | | | |
|------------------------------|--------------------|------|------|------|
| | Bhabar | 300 | 375 | -75 |
| | Mehsana | 480 | 320 | 160 |
| | Kadi | 1200 | 720 | 480 |
| | Sabarkatha | 240 | 160 | 80 |
| | Gandhi Nagar | 300 | 150 | 150 |
| | Ahmedabad (Sanand) | NA | NA | - |
| | Halvad | 450 | 338 | 113 |
| | Junagadh | NA | NA | - |
| | Dhrol | NA | NA | - |
| Rajasthan | Jodhpur | NA | NA | - |
| | Sumerpur | 240 | 160 | 80 |
| Total Arrivals/Above Markets | | 6869 | 4950 | 1919 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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