



### Domestic Market Update

- Weak sentiments recorded today with lower arrival. All India castor seed arrival is 7247 quintal which is down by 1320 quintal from last day arrival of 8567 quintal.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- On a day today basis 45000 bags of Castor is arriving whereas 80000 bags of Castor is being crushed in mills every day. So the pipeline is getting shortened. Extra stock with traders is gradually coming down and getting exhausted. The castor oil exports in 2020 has grown up by 18%. The export to China has grown substantially as compared to other global markets.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- The castor export between January to September has gone up by 10-12%. In the overall export data for castor, exports to China has gone up by 17%, to Europe it has gone down by 1-2%.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

NCDEX Castor Futures							
Contract	+/- (%)	Open	High	Low	Close	Volume	O. Int
21-Jan		4436	4524	4430	4512	8320	23170
21-Feb		4500	4592	4500	4576	5970	13375
21-Mar		-	-	-	-	-	-

**Castor Seed Prices in Key Centers:**

Castor Seed Prices in Key Centers:						
Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Jan-21		23-Jan-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4300	4350	4300	4350	Unch
	Harij	4350	4375	4375	4410	-35
	Rajkot	4105	4280	4105	4310	-30
	Gondal	4230	4280	4205	4280	Unch
	Deesa	4325	4350	4375	4400	-50
	Bhabar	4325	4360	4375	4425	-65
	Mehsana	4300	4350	4350	4375	-25
	Kadi	4325	4375	4300	4375	Unch
	Sabarkatha	4375	4425	4425	4450	-25
	Gandhi Nagar	4350	4375	4350	4400	-25
	Ahmedabad (Sanand)	NA	NA	o	o	-
	Halvad	4350	4450	4250	4450	Unch
	Junagadh	NA	NA	4000	4280	-
	Dhrol	NA	NA	o	o	-
Rajasthan	Jodhpur	4275	4300	4300	4350	-50
	Sumerpur	4175	4200	4200	4225	-25

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		25-Jan-21	23-Jan-21	
Gujarat	Patan	3000	3750	-750
	Harij	338	525	-188
	Rajkot	120	150	-30
	Gondal	350	250	100
	Deesa	225	188	38
	Bhabar	300	300	Unch

	Mehsana	400	1200	<b>-800</b>
	Kadi	984	920	<b>64</b>
	Sabarkatha	320	280	<b>40</b>
	Gandhi Nagar	450	525	<b>-75</b>
	Ahmedabad (Sanand)	NA	0	-
	Halvad	600	150	<b>450</b>
	Junagadh	NA	169	-
	Dhrol	NA	0	-
<b>Rajasthan</b>	Jodhpur	NA	0	-
	Sumerpur	160	160	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>7247</b>	<b>8567</b>	<b>-1320</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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