

## Domestic Market Update

- Mixed sentiments recorded today with lower arrival. All India castor seed arrival is 8087 quintal which is down by 1756 quintals from last day arrival of 9829 quintal.
- Due to lower availability of old stock of Castor seeds, panic selling could be seen as the new season starts from March-2021. Castor seeds price is likely to go down in the month of March when new picking would start. Demand of Castor Oil from China and Europe has slowed down in last couple of weeks is expected to go up gradually in coming week. Meanwhile, as per trade sources, around 15 -16 Lakh tons of Castor seeds will be produced in this season whereas Carry over stock of Castor seeds is approx 4 lakh Tons as on 1 January-2021.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Feb-21		12-Feb-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4325	4350	4300	4350	Unch
	Harij	4340	4375	4340	4390	-15
	Rajkot	4085	4255	4030	4245	10

	Gondal	4205	4330	4205	4280	50
	Deesa	4325	4350	4325	4375	-25
	Bhabar	4400	4450	4325	4350	100
	Mehsana	4330	4375	4325	4375	Unch
	Kadi	4375	4420	4325	4380	40
	Sabarkatha	4325	4375	4350	4400	-25
	Gandhi Nagar	4325	4350	4325	4350	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4375	4425	4350	4450	-25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4300	4350	4300	4330	20
	Sumerpur	4250	4275	4225	4250	25

## Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Feb-21	12-Feb-21	
Gujarat	Patan	2625	3000	-375
	Harij	750	825	-75
	Rajkot	100	225	-125
	Gondal	550	400	150
	Deesa	300	338	-38
	Bhabar	375	750	-375
	Mehsana	560	640	-80
	Kadi	992	1760	-768
	Sabarkatha	320	320	Unch
	Gandhi Nagar	525	525	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	750	900	-150
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	240	160	80
Total Arrivals/Above Markets		8087	9843	-1756

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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