

## Domestic Market Update

- Even with lower arrival, castor seeds price was traded low today due to sluggish demand.
- All India Castor seed arrival today is 8861 quintal which is lower by 269 quintals from last day arrival of 9130 quintals.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (lt) for the year 2020-21 against 19.52 lt recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Feb-21		18-Feb-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4325	4375	4280	4375	Unch
	Harij	4340	4390	4340	4375	15
	Rajkot	4000	4250	4095	4285	-35
	Gondal	4205	4330	4205	4330	Unch
	Deesa	4325	4350	4300	4340	10
	Bhabar	4325	4360	4325	4350	10
	Mehsana	4325	4350	4350	4390	-40

	Kadi	4325	4395	4375	4430	<b>-35</b>
	Sabarkatha	4350	4375	4375	4415	<b>-40</b>
	Gandhi Nagar	4300	4325	4350	4375	<b>-50</b>
	Ahmedabad (Sanand)	4170	4170	NA	NA	-
	Halvad	4250	4325	4325	4450	<b>-125</b>
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	4300	4320	4300	4350	<b>-30</b>
	Sumerpur	4225	4250	4230	4260	<b>-10</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		19-Feb-21	18-Feb-21	
<b>Gujarat</b>	Patan	2625	3000	<b>-375</b>
	Harij	750	600	<b>150</b>
	Rajkot	130	235	<b>-105</b>
	Gondal	450	450	<b>Unch</b>
	Deesa	450	375	<b>75</b>
	Bhabar	375	450	<b>-75</b>
	Mehsana	560	480	<b>80</b>
	Kadi	1520	1760	<b>-240</b>
	Sabarkatha	400	480	<b>-80</b>
	Gandhi Nagar	525	375	<b>150</b>
	Ahmedabad (Sanand)	6	NA	-
	Halvad	750	525	<b>225</b>
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	320	400	<b>-80</b>
<b>Total Arrivals/Above Markets</b>		<b>8861</b>	<b>9130</b>	<b>-269</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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