

Domestic Market Update

- Even with lower arrival, castor seeds price was traded low today due to sluggish demand.
- All India Castor seed arrival today is 7972 quintal which is lower by 414 quintals from last day arrival of 8386 quintals.
- As per Survey report conducted by Agriwatch for SEA, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes for the year 2020-21 against 19.52 It recorded in the previous year. All-India sowing is projected at 8,26,120 ha compared to 9,73,190 ha in 2019. The yield, according to Agriwatch, will be higher at 2,303 kg/ha against last year's 2,006 kg/ha. "The monsoon in the castor growing regions was more than normal which created better prospects for a higher yield.
- The largest castor-growing region in the country, Gujarat and Saurashtra-Kutch, received rains in excess of 12 per cent and 126 per cent, respectively. Also, West Rajasthan, Telangana and Rayalaseema in Andhra Pradesh witnessed excess rainfall of 25 per cent, 46 per cent and 84 per cent, respectively.
- Output in Andhra Pradesh and Telangana is projected to be lower on 34 per cent dip in acreage. The crop area is estimated at 38,220 ha (58,240 ha). Yield is expected to be marginally lower at 589 kg/ha against last year's 593 kg/ha.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (lt) for the year 2020-21 against 19.52 It recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- To observe the long-term pattern of Castor Seed some must look at Corona Pandemic, Prices of Other Crops and the Pattern of Monsoon. During initial days of the Cropping season, it was expected that the Cropping area of Castor would go down by 30-40%. But due to good rainfall between August - September the decline in area under castor crop had gone down by 16% only.
- Last year Cropping area across India was 9.92 Lakh Hectares, which came down to 8.32 Lakh Hectares (16%). Last year Cropping area across Gujrat was 7.41 Lakh Hectares which came down to 6.38 Lakh Hectares (14%). In the beginning of this season It was expected that the productivity of Castor seeds would go down by 10%. But due to favourable weather the productivity of Castor would not be affected much as compared to last year.
- During the harvesting season of Castor Seeds the expected productivity would be around 17 Lakh Tonnes, which was 19.55 Lakh tonnes last year. we take the productivity of Castor seeds to be 17 Lakh tonnes and 3 Lakh tonnes of Carry forward from last year. The total availability of Stock would be 20 Lakh Tonnes as compared to 22 Lakh Tonnes last year.

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Feb-21		20-Feb-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4225	4300	4275	4375	-75
	Harij	4290	4325	4340	4390	-65
	Rajkot	4100	4205	4075	4200	5
	Gondal	4155	4230	4180	4280	-50
	Deesa	4250	4275	4250	4300	-25
	Bhabar	4250	4300	4250	4300	Unch
	Mehsana	4250	4275	4300	4325	-50
	Kadi	4225	4310	4300	4365	-55
	Sabarkatha	4275	4300	4350	4375	-75
	Gandhi Nagar	4250	4275	4275	4300	-25
	Ahmedabad (Sanand)	NA	NA	4175	4175	-
	Halvad	4250	4325	4250	4325	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Rajasthan	Jodhpur	4150	4200	4250	4270
Sumerpur		4100	4125	4175	4200	-75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Feb-21	20-Feb-21	
Gujarat	Patan	2400	2625	-225
	Harij	375	600	-225
	Rajkot	140	80	60
	Gondal	350	450	-100
	Deesa	300	263	38
	Bhabar	375	750	-375
	Mehsana	720	400	320
	Kadi	1592	1760	-168
	Sabarkatha	120	160	-40
	Gandhi Nagar	525	375	150
	Ahmedabad (Sanand)	NA	4	-
	Halvad	675	600	75
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-

	Sumerpur	400	320	80
Total Arrivals/Above Markets		7972	8386	-414

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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