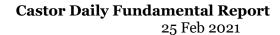


Domestic Market Update

- With lower arrival, castor seeds price was traded firm today.
- All India Castor seed arrival today is 7566 quintal which is lower by 329 quintals from last day arrival of 7859 quintals.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (It) for the year 2020-21 against 19.52 It recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				
		24-Feb-21		23-Feb-21		Change
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4275	4350	4200	4300	50
	Harij	4325	4350	4275	4310	40
	Rajkot	3850	4260	4120	4210	50
	Gondal	4205	4305	4230	4280	25
	Deesa	4350	4375	4275	4325	50
	Bhabar	4325	4350	4275	4325	25
	Mehsana	4325	4375	4275	4325	50
	Kadi	4350	4405	4300	4375	30



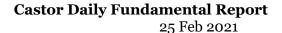


	Sabarkatha	4350	4400	4300	4325	75
	Gandhi Nagar	4375	4400	4300	4325	75
	Ahmedabad (Sanand)	4250	4250	NA	NA	•
	Halvad	4250	4300	4200	4325	-25
	Junagadh	NA	NA	NA	NA	
	Dhrol	NA	NA	NA	NA	
Rajasthan	Jodhpur	4250	4270	4200	4250	20
	Sumerpur	4125	4150	4125	4150	Unch

Castor Seed Arrivals in Key Centers:

Comton	Manlest	Fig. in	Ol		
Center	Market	24-Feb-21	23-Feb-21	Change	
Gujarat	Patan	1875	1875	Unch	
	Harij	600	450	150	
	Rajkot	250	305	-55	
	Gondal	450	400	50	
	Deesa	525	525	Unch	
	Bhabar	375	450	-75	
	Mehsana	320	480	-160	
	Kadi	1440	1840	-400	
	Sabarkatha	200	120	80	
	Gandhi Nagar	375	300	75	
	Ahmedabad (Sanand)	6	NA	-	
	Halvad	750	750	Unch	
	Junagadh	NA	NA	-	
	Dhrol	NA	NA	-	
Rajasthan	Jodhpur	NA	NA	-	
	Sumerpur	400	400	Unch	
Total Arrivals/Above Markets		7566	7895	-329	

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals





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