

## Domestic Market Update

- With higher arrival, castor seeds price was traded firm today due to active buying.
- All India Castor seed arrival today is 7901 quintal which is higher by 335 quintals from last day arrival of 7566 quintals.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (lt) for the year 2020-21 against 19.52 lt recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Feb-21		24-Feb-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4300	4350	4275	4350	Unch
	Harij	4300	4350	4325	4350	Unch
	Rajkot	3860	4290	3850	4260	30
	Gondal	4205	4305	4205	4305	Unch
	Deesa	4350	4400	4350	4375	25
	Bhabar	4325	4375	4325	4350	25
	Mehsana	4350	4375	4325	4375	Unch
	Kadi	4335	4415	4350	4405	10

	Sabarkatha	4350	4400	4350	4400	Unch
	Gandhi Nagar	4350	4400	4375	4400	Unch
	Ahmedabad (Sanand)	4280	4280	4250	4250	30
	Halvad	4225	4325	4250	4300	25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	4250	4300	4250	4270	30
	Sumerpur	4225	4250	4125	4150	100

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		25-Feb-21	24-Feb-21	
<b>Gujarat</b>	Patan	1875	1875	Unch
	Harij	675	600	75
	Rajkot	300	250	50
	Gondal	400	450	-50
	Deesa	375	525	-150
	Bhabar	450	375	75
	Mehsana	480	320	160
	Kadi	1808	1440	368
	Sabarkatha	240	200	40
	Gandhi Nagar	300	375	-75
	Ahmedabad (Sanand)	8	6	2
	Halvad	750	750	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	240	400	-160
<b>Total Arrivals/Above Markets</b>		<b>7901</b>	<b>7566</b>	<b>335</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**



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