

Domestic Market Update

- With higher arrival, castor seeds price was traded mixed today due to active buying.
- All India Castor seed arrival today is 12061 quintal which is higher by 1170 quintals from last day arrival of 10891 quintals.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (lt) for the year 2020-21 against 19.52 lt recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		08-Mar-21		06-Mar-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4475	4575	4350	4400	175
	Harij	4475	4500	4375	4400	100
	Rajkot	4160	4340	4155	4375	-35
	Gondal	4255	4430	4280	4380	50
	Deesa	4450	4500	4350	4425	75
	Bhabar	4425	4500	4400	4450	50
	Mehsana	4450	4500	4400	4425	75



	Kadi	4450	4540	4425	4450	90
	Sabarkatha	4500	4525	4450	4475	50
	Gandhi Nagar	4450	4500	4400	4450	50
	Ahmedabad (Sanand)	NA	NA	4220	4220	-
	Halvad	4325	4375	4300	4400	-25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4350	4400	4350	4380	20
	Sumerpur	4300	4350	4300	4350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Mar-21	6-Mar-21	
Gujarat	Patan	1650	2250	-600
	Harij	1050	675	375
	Rajkot	280	400	-120
	Gondal	500	350	150
	Deesa	450	300	150
	Bhabar	576	375	201
	Mehsana	640	560	80
	Kadi	4280	3760	520
	Sabarkatha	360	320	40
	Gandhi Nagar	750	450	300
	Ahmedabad (Sanand)	NA	6	-
	Halvad	1125	1125	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	320	80
Total Arrivals/Above Markets		12061	10891	1170

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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