

Domestic Market Update

- Even With higher arrival, castor seeds price was traded firm today due to active buying.
- All India Castor seed arrival today is 18738 quintal which is higher by 8779 quintals from last day arrival of 9960 quintals.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (lt) for the year 2020-21 against 19.52 lt recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Mar-21		10-Feb-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4550	4700	4325	4375	325
	Harij	4555	4600	4340	4390	210
	Rajkot	4250	4645	4160	4270	375
	Gondal	4505	4655	4205	4305	350
	Deesa	4575	4700	4325	4350	350
	Bhabar	4600	4700	4325	4350	350
	Mehsana	4600	4650	4325	4360	290
	Kadi	4650	4770	4325	4415	355



	Sabarkatha	4600	4650	4350	4375	275
	Gandhi Nagar	4625	4725	4350	4375	350
	Ahmedabad (Sanand)	4455	4525	4225	4250	275
	Halvad	4450	4525	4300	4460	65
	Junagadh	NA	NA	0	0	-
	Dhrol	3000	3835	0	0	835
Rajasthan	Jodhpur	4550	4600	4250	4300	300
	Sumerpur	4550	4600	4200	4225	375

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Mar-21	10-Feb-21	
Gujarat	Patan	2625	2355	270
	Harij	900	675	225
	Rajkot	700	220	480
	Gondal	600	450	150
	Deesa	1125	417	708
	Bhabar	1500	750	750
	Mehsana	880	800	80
	Kadi	6880	2040	4840
	Sabarkatha	480	360	120
	Gandhi Nagar	1125	825	300
	Ahmedabad (Sanand)	15	8	8
	Halvad	1500	900	600
	Junagadh	NA	0	-
	Dhrol	8	0	8
Rajasthan	Jodhpur	NA	0	-
	Sumerpur	400	160	240
Total Arrivals/Above Markets		18738	9960	8779

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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