

Domestic Market Update

- With higher arrival, castor seeds price was traded weak today due to active buying.
- All India Castor seed arrival today is 19085 quintal which is higher by 1518 quintals from last day arrival of 17567 quintals.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (lt) for the year 2020-21 against 19.52 lt recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-Mar-21		13-Mar-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4675	4775	4500	4650	125
	Harij	4710	4760	4700	4775	-15
	Rajkot	4700	4820	4250	4755	65
	Gondal	4605	4755	4555	4705	50
	Deesa	4250	4325	4600	4675	-350
	Bhabar	4750	4800	4750	4800	Unch
	Mehsana	4725	4775	4650	4700	75
	Kadi	4725	4810	4800	4875	-65



	Sabarkatha	4750	4800	4600	4700	100
	Gandhi Nagar	4750	4800	4800	4850	-50
	Ahmedabad (Sanand)	4525	4550	4500	4555	-5
	Halvad	4650	4750	4450	4725	25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4600	4625	4650	4670	-45
	Sumerpur	4550	4600	4600	4650	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Mar-21	13-Mar-21	
Gujarat	Patan	3000	2625	375
	Harij	1125	900	225
	Rajkot	600	705	-105
	Gondal	600	600	Unch
	Deesa	675	600	75
	Bhabar	525	900	-375
	Mehsana	880	720	160
	Kadi	8400	7080	1320
	Sabarkatha	320	400	-80
	Gandhi Nagar	900	1125	-225
	Ahmedabad (Sanand)	10	12	-2
	Halvad	1650	1500	150
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		19085	17567	1518

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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