

## Domestic Market Update

- With higher arrival, castor seeds price was traded weak today due to active buying.
- All India Castor seed arrival today is 21594 quintal which is higher by 1582 quintals from last day arrival of 20012 quintals.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (lt) for the year 2020-21 against 19.52 lt recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-Mar-21		16-Mar-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4700	4800	4750	4875	-75
	Harij	4640	4710	4650	4725	-15
	Rajkot	4400	4660	4405	4720	-60
	Gondal	4505	4655	4505	4680	-25
	Deesa	4625	4675	4750	4825	-150
	Bhabar	4750	4800	4700	4725	75
	Mehsana	4625	4675	4675	4740	-65



	Kadi	4600	4725	4700	4800	<b>-75</b>
	Sabarkatha	4700	4750	4800	4875	<b>-125</b>
	Gandhi Nagar	4675	4750	4700	4750	<b>Unch</b>
	Ahmedabad (Sanand)	4655	4660	4500	4525	<b>135</b>
	Halvad	4600	4650	4600	4650	<b>Unch</b>
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	3750	4340	-
<b>Rajasthan</b>	Jodhpur	4600	4660	4650	4675	<b>-15</b>
	Sumerpur	4550	4600	4600	4650	<b>-50</b>

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Mar-21	16-Mar-21	
<b>Gujarat</b>	Patan	3750	3750	<b>Unch</b>
	Harij	1350	1500	<b>-150</b>
	Rajkot	500	650	<b>-150</b>
	Gondal	500	450	<b>50</b>
	Deesa	600	750	<b>-150</b>
	Bhabar	600	300	<b>300</b>
	Mehsana	1600	800	<b>800</b>
	Kadi	8800	8000	<b>800</b>
	Sabarkatha	400	400	<b>Unch</b>
	Gandhi Nagar	1125	1125	<b>Unch</b>
	Ahmedabad (Sanand)	14	8	<b>6</b>
	Halvad	1875	1875	<b>Unch</b>
	Junagadh	NA	NA	-
	Dhrol	NA	4	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	480	400	<b>80</b>
<b>Total Arrivals/Above Markets</b>		<b>21594</b>	<b>20012</b>	<b>1582</b>

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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