

## Domestic Market Update

- With lower arrival, castor seeds price was traded weak today due to sluggish buying.
- All India Castor seed arrival today is 17898 quintal which is down by 778quintals from last day arrival of 18676 quintals.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (lt) for the year 2020-21 against 19.52 lt recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

## Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		22-Mar-21		20-Mar-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4650	4750	4500	4650	100
	Harij	4675	4700	4535	4575	125
	Rajkot	4020	4560	4000	4535	25
	Gondal	4505	4605	4505	4605	Unch
	Deesa	4575	4635	4500	4575	60
	Bhabar	4600	4675	4600	4625	50
	Mehsana	4575	4635	4575	4610	25

	Kadi	4625	4675	4600	4655	20
	Sabarkatha	4650	4700	4625	4650	50
	Gandhi Nagar	4650	4750	4550	4650	100
	Ahmedabad (Sanand)	4520	4555	4450	4575	-20
	Halvad	4550	4650	4575	4650	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4550	4610	4550	4570	40
	Sumerpur	4500	4550	4450	4500	50

## Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Mar-21	20-Mar-21	
Gujarat	Patan	4500	4500	Unch
	Harij	1575	1650	-75
	Rajkot	800	825	-25
	Gondal	1000	600	400
	Deesa	450	600	-150
	Bhabar	375	450	-75
	Mehsana	1200	1120	80
	Kadi	7200	7520	-320
	Sabarkatha	560	400	160
	Gandhi Nagar	1500	1275	225
	Ahmedabad (Sanand)	12	9	3
	Halvad	2250	2250	Unch
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	560	560	Unch
Total Arrivals/Above Markets		21982	21759	223

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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