

## Domestic Market Update

- With lower arrival, castor seeds price was traded weak today due to sluggish buying.
- All India Castor seed arrival today is 17898 quintal which is down by 778quintals from last day arrival of 18676 quintals.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (lt) for the year 2020-21 against 19.52 lt recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		23-Mar-21		22-Mar-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4800	4900	4650	4750	150
	Harij	NR	NR	4675	4700	-
	Rajkot	NA	NA	4020	4560	-
	Gondal	4505	4655	4505	4605	50
	Deesa	4700	4775	4575	4635	140
	Bhabar	4700	4750	4600	4675	75
	Mehsana	4700	4750	4575	4635	115
	Kadi	4725	4770	4625	4675	95

	Sabarkatha	4700	4825	4650	4700	<b>125</b>
	Gandhi Nagar	4750	4850	4650	4750	<b>100</b>
	Ahmedabad (Sanand)	4450	4595	4520	4555	<b>40</b>
	Halvad	4550	4625	4550	4650	<b>-25</b>
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	4650	4680	4550	4610	<b>70</b>
	Sumerpur	4600	4650	4500	4550	<b>100</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		23-Mar-21	22-Mar-21	
<b>Gujarat</b>	Patan	7500	4500	<b>3000</b>
	Harij	NR	1575	-
	Rajkot	NA	800	-
	Gondal	300	1000	<b>-700</b>
	Deesa	600	450	<b>150</b>
	Bhabar	450	375	<b>75</b>
	Mehsana	1840	1200	<b>640</b>
	Kadi	8160	7200	<b>960</b>
	Sabarkatha	560	560	<b>Unch</b>
	Gandhi Nagar	1538	1500	<b>38</b>
	Ahmedabad (Sanand)	13	12	<b>1</b>
	Halvad	2625	2250	<b>375</b>
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	800	560	<b>240</b>
<b>Total Arrivals/Above Markets</b>		<b>24385</b>	<b>21982</b>	<b>2403</b>

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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