

## Domestic Market Update

- With lower arrival, castor seeds price was traded weak today due to sluggish buying.
- All India Castor seed arrival today is 17898 quintal which is down by 778quintals from last day arrival of 18676 quintals.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (lt) for the year 2020-21 against 19.52 lt recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

### Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Mar-21		24-Mar-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4650	4750	-
	Harij	Closed	Closed	4675	4750	-
	Rajkot	Closed	Closed	NA	NA	-
	Gondal	Closed	Closed	4505	4705	-
	Deesa	Closed	Closed	4675	4750	-
	Bhabar	Closed	Closed	4700	4750	-
	Mehsana	Closed	Closed	4675	4725	-
	Kadi	Closed	Closed	4725	4800	-

	Sabarkatha	4925	4975	4775	4825	<b>150</b>
	Gandhi Nagar	Closed	Closed	4750	4800	-
	Ahmedabad (Sanand)	Closed	Closed	4195	4595	-
	Halvad	Closed	Closed	4550	4650	-
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	4650	4680	4600	4650	<b>30</b>
	Sumerpur	4550	4600	4550	4600	<b>Unch</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		25-Mar-21	24-Mar-21	
<b>Gujarat</b>	Patan	Closed	6750	-
	Harij	Closed	3000	-
	Rajkot	Closed	NA	-
	Gondal	Closed	400	-
	Deesa	Closed	450	-
	Bhabar	Closed	600	-
	Mehsana	Closed	1840	-
	Kadi	Closed	11680	-
	Sabarkatha	400	320	<b>80</b>
	Gandhi Nagar	Closed	525	-
	Ahmedabad (Sanand)	Closed	8	-
	Halvad	Closed	3000	-
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	640	560	<b>80</b>
<b>Total Arrivals/Above Markets</b>		<b>1040</b>	<b>29133</b>	<b>-28093</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**



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