

## Domestic Market Update

- With lower arrival, castor seeds price was traded weak today due to sluggish buying.
- All India Castor seed arrival today is 17898 quintal which is down by 778quintals from last day arrival of 18676 quintals.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (lt) for the year 2020-21 against 19.52 lt recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

## Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		05-Apr-21		03-Apr-21		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4675	4825	4750	4800	25
	Harij	4660	4740	4650	4725	15
	Rajkot	4375	4680	NA	NA	-
	Gondal	4555	4705	4555	4705	Unch
	Deesa	Closed	Closed	Closed	Closed	-
	Bhabar	Closed	Closed	Closed	Closed	-
	Mehsana	4700	4775	4750	4825	-50
	Kadi	4690	4770	4725	4800	-30

	Sabarkatha	4750	4775	4750	4825	<b>-50</b>
	Gandhi Nagar	4725	4800	4750	4800	<b>Unch</b>
	Ahmedabad (Sanand)	4620	4695	4110	4685	<b>10</b>
	Halvad	4575	4650	4500	4575	<b>75</b>
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
<b>Rajasthan</b>	Jodhpur	4800	4850	4800	4850	<b>Unch</b>
	Sumerpur	4650	4700	4700	4725	<b>-25</b>

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Apr-21	3-Apr-21	
<b>Gujarat</b>	Patan	5366	7500	<b>-2134</b>
	Harij	3750	2850	<b>900</b>
	Rajkot	1400	NA	-
	Gondal	1100	1100	<b>Unch</b>
	Deesa	Closed	Closed	-
	Bhabar	Closed	Closed	-
	Mehsana	1600	880	<b>720</b>
	Kadi	9120	7520	<b>1600</b>
	Sabarkatha	640	400	<b>240</b>
	Gandhi Nagar	1425	1500	<b>-75</b>
	Ahmedabad (Sanand)	16	9	<b>7</b>
	Halvad	2250	1500	<b>750</b>
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
<b>Rajasthan</b>	Jodhpur	NA	NA	-
	Sumerpur	800	800	<b>Unch</b>
<b>Total Arrivals/Above Markets</b>		<b>27467</b>	<b>24059</b>	<b>3408</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**



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