

Domestic Market Update

- There has been an increase in the market of castor price due to high demand of castor oil in China and less production as compared to last year. There are no chances as of now for any slowdown in the castor market in coming days. Castor price for coming 2-3 weeks is expected to vary between 4850 to 4950 rupees.
- According to Agriwatch Research Survey, India's castor seed crop is expected to be marginally lower at 19.02 lakh tonnes (It) for the year 2020-21 against 19.52 it recorded in the previous year.
- According to second Advance estimate released by Gujarat Agriculture Department, Castor seed production is expected to touch 14.69 tonnes in MY 2020-21.
- After 1st phase of Castor Harvest and seeds picking, the news of 2nd phase of picking castor seeds is also coming up. Though this has happened in very few areas. This year the exports of Castor Oil have grown by 15 % as compared to last year. Major chunk has been exported to China. There has been no enhancement in the export of castor seeds to Western Markets.
- And with the news of Corona Vaccine coming up the economic activities would remain bullish so the export
 of Castor Oil is anticipated to be between the two export numbers achieved during 2019 & 2020. An
 estimated figure for export during 2021 is 6 lakh tonnes.
- The prices of Castor seeds would go down is very unlikely. Apparently there would be a strong international demand. Chances of major jump in the prices of Castor seeds are very minimal due to current prevailing situation.
- During Rabi season, since the prices of other crops is higher than castor, so farmers would prefer to shift to crops other than castor. If this happens the sowing area of Castor might go down by 20-25%.
- Moreover, since there has been increased in Castor exports along with reduction in sowing area by 16% so the castor prices would stay strong till the arrival of new castor crop. In coming 2 months, the prices of Castor might go up to Rs.4300/ to Rs. 4500/quintal.
- According to Government 1st advance estimate, castor production in 2020-21 is estimated at 17.24 lakh tonnes. Last year total production of seed was reported at 18.49 lakh tonnes which was a record in the decade.
- The estimated production of Castor in current year was 22 Lakh tonnes, out of which 13 Lakh tonnes has already arrived in market. So by the time new Castor crop arrival after February, the total availability of Castor for Industries is only 8.5-9 Lakh tonnes.

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				
• ,		08-Apr-21		07-Apr-21		Change
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4800	4850	4700	4800	50
	Harij	4675	4710	4675	4795	-85
	Rajkot	4460	4665	4300	4710	-45
	Gondal	4555	4705	4505	4705	Unch
	Deesa	4750	4775	4775	4800	-25
	Bhabar	4725	4750	4725	4775	-25

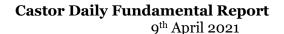


Commodity/Center	Market	Price (Rs/ Quintal)				
• ,	Market	08-Apr-21		07-Apr-21		Change
	Castor Seed	Low	High	Low	High	
	Mehsana	4725	4760	4725	4775	-15
	Kadi	4745	4800	4740	4795	5
	Sabarkatha	4775	4825	4750	4800	25
	Gandhi Nagar	4750	4800	4750	4825	-25
	Ahmedabad (Sanand)	NR	NR	4635	4650	-
	Halvad	4525	4660	4550	4650	10
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	4000	4375	-
Rajasthan	Jodhpur	4680	4700	4800	4850	-150
	Sumerpur	4625	4650	4625	4650	Unch

Castor Seed Arrivals in Key Centers:

Comton	MI1	Fig. in	Cl		
Center	Market	8-Apr-21	7-Apr-21	Change	
Gujarat	Patan	6000	6000	Unch	
	Harij	3900	3750	150	
	Rajkot	1150	1000	150	
	Gondal	1250	1150	100	
	Deesa	975	900	75	
	Bhabar	600	450	150	
	Mehsana	1680	1600	80	
	Kadi	10960	8560	2400	
	Sabarkatha	720	400	320	
	Gandhi Nagar	1350	1500	-150	
	Ahmedabad (Sanand)	NR	10	-	
	Halvad	1500	3750	-2250	
	Junagadh	NA	NA	-	
	Dhrol	NA	29	-	
Rajasthan	Jodhpur	NA	NA	-	
	Sumerpur	800	800	Unch	
Total Arrivals/Above Markets		30885	29899	986	

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals





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