

Commodity: Castor Seed Contract: January

Exchange: NCDEX
Expiry: January 20th, 2014



Technical Commentary:

- Market is trying to move Southward as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- > Prices closed below 9 days EMA and above 18 days EMA, indicating bearishness.

Strategy: Sell from entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor Seed	NCDEX	January	4184	4249	4314	4427	4540
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor Seed	NCDEX	January	Sell	Below 4375	4336	4285	4394
*Do not carry forward the position until the next day.							

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